

Press release

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Update on the Share Buyback Program and the Liquidity Agreement

Period from 2 January 2025 to 8 January 2025

Share Buyback Program

On <u>22 November 2024</u>, Bekaert announced the start of the first tranche of its share buyback program, for a total maximum consideration of up to € 25 million (the First Tranche). As announced previously, the purpose of the Program is to cancel all shares repurchased.

Bekaert announces today that during the period from 2 January 2025 to 8 January 2025, Kepler Cheuvreux SA on behalf of Bekaert has bought 59 869 shares.

The table below provides an overview of the transactions under the First Tranche of the Program during the period from 2 January 2025 to 8 January 2025:

	Repurchase of shares							
		Number of	Average Price	Highest Price	Lowest Price	Total		
Date	Market	Shares	paid (€)	paid (€)	paid (€)	Amount (€)		
2 January 2025	Euronext Brussels	8 000	33.66	33.96	33.48	269 280		
	MTF CBOE	4 000	33.65	33.86	33.50	134 600		
	MTF Turquoise							
	MTF Aquis							
3 January 2025	Euronext Brussels	8 000	33.29	33.68	33.02	266 329		
	MTF CBOE	4 000	33.28	33.52	33.02	133 101		
	MTF Turquoise							
	MTF Aquis							
6 January 2025	Euronext Brussels	7 899	33.83	34.36	33.08	267 223		
	MTF CBOE	3 970	33.84	34.32	33.40	134 345		
	MTF Turquoise							
	MTF Aquis							
7 January 2025	Euronext Brussels	7 800	33.79	34.50	33.54	263 562		
	MTF CBOE	4 200	33.78	34.44	33.58	141 876		
	MTF Turquoise							
	MTF Aquis							
8 January 2025	Euronext Brussels	7 800	32.93	33.40	32.64	256 854		
	MTF CBOE	4 200	32.92	33.32	32.64	138 264		
	MTF Turquoise							
Total	MTF Aquis	59 869	33.50	34.50	32.64	2 005 434		

Liquidity agreement

In relation to the renewed liquidity agreement with Kepler Cheuvreux announced on <u>25 June 2024</u>, Bekaert announces today that Kepler Cheuvreux on behalf of Bekaert has bought 6 000 shares during the period from 2 January 2025 to 8 January 2025 on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Bekaert has sold 4 100 shares on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period from 2 January 2025 to 8 January 2025:

	Purchase of shares						
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)		
2 January 2025	400	33.53	33.56	33.50	13 412		
3 January 2025	2 000	33.26	33.60	33.00	66 520		
6 January 2025	0	0.00	0.00	0.00	0		
7 January 2025	1 600	33.80	33.90	33.60	54 080		
8 January 2025	2 000	33.01	33.40	32.70	66 020		
Total	6 000				200 032		

	Sale of shares						
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)		
2 January 2025	1 400	33.91	34.00	33.88	47 474		
3 January 2025	0	0.00	0.00	0.00	0		
6 January 2025	2 400	33.75	34.42	33.28	81 000		
7 January 2025	300	34.50	34.50	34.50	10 350		
8 January 2025	0	0.00	0.00	0.00	0		
Total	4 100				138 824		

The balance held by Bekaert under the liquidity agreement at the end of the period is 42 305 shares.

On 8 January 2025 after closing of the market, Bekaert holds 2 296 856 own shares, or 4.23% of the total number of the outstanding shares.

This information is also made available on the investor relations pages of our website.

Company profile

Bekaert's ambition is to be the leading partner for shaping the way we live and move, and to always do this in a way that is safe, smart, and sustainable. As a global market and technology leader in material science of steel wire transformation and coating technologies, Bekaert (bekaert.com) also applies its expertise beyond steel to create new solutions with innovative materials and services for markets including new mobility, low-carbon construction, and green energy. Founded in 1880, with its headquarters in Belgium, Bekaert (Euronext Brussels, BEKB) is a global company whose 24 000 employees worldwide together generated € 5.3 billion in combined sales in 2023.

Disclaimer

This press release may contain forward-looking statements. Such statements reflect the current views of management regarding future events, and involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Bekaert is providing the information in this press release as of this date and does not undertake any obligation to update any forward-looking statements contained in this press release in light of new information, future events or otherwise. Bekaert disclaims any liability for statements made or published by third parties and does not undertake any obligation to correct inaccurate data, information, conclusions or opinions published by third parties in relation to this or any other press release issued by Bekaert.