

Delen Private Bank completes acquisition of Dierickx Leys Private Bank

On July 16, 2024, Delen Private Bank reached an agreement with the shareholders of Dierickx Leys Private Bank to acquire 100 percent of the shares.

Following approval from financial regulators, the acquisition has now been completed.

Dierickx Leys Private Bank was established as a stockbroker in Antwerp and has evolved throughout the years into a private bank with €3 billion in client assets under management. Dierickx Leys Private Bank has a solid balance sheet and has 73 employees, spread across 5 branches: Antwerp, Mortsel, Ghent, Kortrijk and Leuven.

The acquisition is in line with Delen Private Bank's strategy to further strengthen its position as an independent player in the Belgian and Dutch private banking market. In Belgium, that objective was mainly achieved through organic growth in recent years. In the Netherlands, in addition to healthy internal growth, this was realised via strategically well-chosen acquisitions in promising regions such as Utrecht (Petram&Co) earlier this year, and Noordwijk near The Hague (Puur Beleggen) and Eindhoven (Box Consultants) last year.

By the end of April, all employees of Dierickx Leys will have moved into the office network of Delen Private Bank.

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About Delen Private Bank

Delen Private Bank is an asset manager specialised in discretionary wealth management and estate planning. Its mission is to manage and plan its clients' assets in an active and thoughtful manner, aiming for balanced growth and a smooth transition to future generations. Delen's philosophy is based on personal contact, a long-term vision and a sustainable approach. Two stable shareholders constitute the bank's solid base: the Delen family and Ackermans & van Haaren holding. The Delen Group is active in five countries and has more than 1000 employees. As at 31/12/2024, assets under management amounted to 66.9 billion euros (consolidated figure Delen Group).