

## ANNOUNCEMENT

### **A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program**

On 30 November 2020, A.P. Møller - Mærsk A/S (the Company) announced first phase of a share buy-back program in compliance with the EU Commission Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 (the "Safe Harbour Regulation"). The share buy-back program of up to DKK 10bn is to be executed during a 15-month period beginning 1 December 2020.

During the first phase of the program running from 1 December 2020 up to 29 April 2021, the Company will buy-back A and B shares for an amount of up to DKK 3.3bn.

The following transactions have been made under the program in the period 21 December 2020 to 23 December 2020:

	Number of A shares	Average purchase price A shares, DKK	Transaction value, A shares, DKK
<b>Accumulated, last announcement (market and A.P. Møller Holding A/S)</b>	<b>7,371</b>		<b>90,168,031</b>
21 December 2020	240	12,851.5000	3,084,360
22 December 2020	240	12,727.9583	3,054,710
23 December 2020	240	12,629.4167	3,031,060
<b>Total 21-23 December 2020</b>	<b>720</b>		<b>9,170,130</b>
<b>Bought from A.P. Møller Holding A/S*</b>	<b>763</b>	<b>12,736.2917</b>	<b>9,717,791</b>
<b>Accumulated under the program (market and A. P. Møller Holding A/S)</b>	<b>8,854</b>		<b>109,055,951</b>

	Number of B shares	Average purchase price B shares, DKK	Transaction value, B shares, DKK
<b>Accumulated, last announcement (market and A.P. Møller Holding A/S)</b>	<b>29,480</b>		<b>384,194,737</b>
21 December 2020	1,200	13,808.1125	16,569,735
22 December 2020	1,200	13,699.5250	16,439,430
23 December 2020	1,215	13,595.6667	16,518,735
<b>Total 21-23 December 2020</b>	<b>3,615</b>		<b>49,527,900</b>
<b>Bought from A.P. Møller Holding A/S*</b>	<b>2,314</b>	<b>13,700.6639</b>	<b>31,703,336</b>
<b>Accumulated under the program (market and A. P. Møller Holding A/S)</b>	<b>35,409</b>		<b>465,425,973</b>

\*) According to a separate agreement, A.P. Møller Holding A/S participates on a pro rata basis to the shares purchased in the share buy-back program.

With the transactions stated above, the Company owns a total of 117,724 A shares and 505,988 B shares as treasury shares, corresponding to 3.11% of the share capital.

Details of each transaction are included as appendix.

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