

PRESS RELEASE, Värnamo 25 April 2019

Bulletin from the Annual General Meeting of Bufab AB

At Bufab's Annual General Meeting (AGM), which was held today on 25 April 2019 in Värnamo, the following principal resolutions were passed.

Adoption of the income statements and balance sheets, and resolutions on dividend and discharge of liability

The income statements and balance sheets for the company and the group were adopted, together with the Board of Directors' proposal for appropriation of the company's profit. The dividend was determined to SEK 2.50 per share, with 29 April 2019 as the record date. The estimated date for payment of the dividend is 3 May 2019. The Board of Directors and the CEO were discharged from liability for the financial year 2018.

Board of Directors, remuneration to the Board members, and auditor

In accordance with the Nomination Committee's proposal, the AGM resolved that the Board of Directors shall consist of seven members elected by the meeting and no deputies. The AGM further resolved, in accordance with the Nomination Committee's proposal, that the fees to the Board members shall amount to a total of SEK 2,150,000 of which SEK 500,000 to the Chairman of the Board, and SEK 250,000 to each of the other members not employed by the company. For committee work, it was resolved that a remuneration of SEK 50,000 shall be paid to each of the members of the Audit Committee and that no remuneration shall be paid for work in the Remuneration Committee.

In accordance with the Nomination Committee's proposal, the AGM resolved on new election of Anna Liljedahl and Johan Sjö as Board members and re-election of the Board members Hans Björstrand, Johanna Hagelberg, Sven-Olof Kulldorff, Bengt Liljedahl and Eva Nilsagård, all for the period until close of the next Annual General Meeting. Sven-Olof Kulldorff was re-elected as Chairman of the Board.

The AGM resolved, for the period up to and including the next Annual General Meeting, on re-election of Öhrlings PriceWaterhouseCoopers AB as the company's auditor, with authorised public accountant Fredrik Göransson as auditor in charge.

Principles for appointment of the Nomination Committee

In accordance with the Nomination Committee's proposal, the AGM resolved on principles for the appointment of the Nomination Committee and for its assignment, which in all material aspects correspond to the previously applicable principles.

Guidelines for remuneration to senior executives

The AGM approved the guidelines for remuneration to senior executives proposed by the Board of Directors.

Long-term share based incentive program

In accordance with the Board of Directors' proposal, the AGM resolved to adopt a long-term share based incentive program based on call options, comprising the CEO, senior executives and other key employees within the group. The program comprises a maximum of 350,000 call options, corresponding to approximately 0.9 per cent the total number of shares and votes in the company. The purchase price for the call options shall correspond to the market value of the options at the time of transfer. Each call option entitles the holder to acquire one share in Bufab during the period from and including 15 August 2022 to and including 15 February 2023. The purchase price per share shall correspond to 115 per cent of the volume-weighted average price paid for the company's share on Nasdaq Stockholm during the five trading days before the Board of Directors' resolution on allotment of call options.

In order to encourage participation in the program, the Board of Directors may resolve on a subsidy in the form of gross salary additions, which is subject to the participant remaining in its employment in June 2022 and still holds call options. The subsidy may as a maximum correspond to the price paid for each call option. In order to hedge Bufab's delivery of shares, the AGM also resolved to authorise the Board of Directors to repurchase a maximum of 350,000 shares in the company, and approved of transfers of a maximum of 350,000 of the company's repurchased shares to the participants of the program.

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About Bufab

Bufab AB (publ), Corporate Registration Number 556685-6240, is a trading company that offers its customers a full-service solution as Supply Chain Partner for sourcing, quality control and logistics for C-Parts (screws, nuts, etc.). Bufab's Global Parts Productivity™ aims to improve productivity in the customer's value chain for C-Parts.

Bufab was founded 1977 in Småland and is an international company with operations in 27 countries. The head office is located in Värnamo, Sweden, and Bufab has about 1,300 employees. Bufab's net sales for the past 12 months amounted to SEK 3.9 billion and the operating margin was 9.7 percent. The Bufab share is listed on Nasdaq Stockholm, under the ticker "BUFAB". Please visit www.bufab.com for further information.