

REGULATORY RELEASE

INFORMATION ON THE 2020 ANNUAL GENERAL MEETING AND RELATED DOCUMENTATION

Paris, April 8, 2020

INFORMATION RELATING TO THE 2020 ANNUAL GENERAL MEETING

Date and location

Klépierre's Annual General Meeting is being held at 3 p.m. Paris time on Thursday, April 30, 2020.

In view of the exceptional context of the Covid-19 epidemic, the recently-adopted legislative measures as well as those taken by the French government to stem the spread of the virus, Klépierre's Executive Board has decided to review the customary arrangements for this event.

Initially scheduled to be held at Pavillon Cambon Capucines (46 rue Cambon, 75001 Paris, France), as an exceptional measure, the Annual General Meeting will now take place behind closed doors at the Company's registered office (26 boulevard des Capucines, 75009 Paris, France) without shareholders and other eligible participants being physically present.

Shareholders are invited to regularly consult the "Finance/General Meeting/2020" section of Klépierre's corporate website (www.klepierre.com), which is kept up to date with all of the information required for shareholders to follow the General Meeting and exercise their voting rights.

Voting instructions

The shareholders may choose between several options to vote at the General Meeting held behind closed doors:

- give proxy, by post or online; or
- vote by post or online.

The paper voting form (which can be downloaded from the Finance/General Meeting section of Klépierre's website) to vote or to give proxy by post must be received by Société Générale's Service des Assemblées (see address below) or by Klépierre no later than Sunday, April 26, 2020. It must be duly completed and signed and, for bearer shares, be accompanied by the share ownership certificate.

The secure **Votaccess** platform allowing shareholders to cast votes or give proxy will be open from 9:00 a.m. Paris time on Friday, April 10, 2020, until 3:00 p.m. Paris time on Wednesday, April 29, 2020.



Written questions

Shareholders may also submit written questions prior to the Annual General Meeting by e-mail to the following address: assemblee.generale@klepierre.com. Questions must be accompanied by a certificate evidencing the registration of their shares either in registered share accounts or in bearer share accounts kept by the authorized intermediary. While these items must be sent no later than the fourth business day preceding the date of the General Meeting, Klépierre will make every possible effort to process written questions received after this date but before the General Meeting.

Klépierre's Annual General Meeting of April 30, 2020 will not include discussions and it will not be possible to amend existing resolutions or propose additional resolutions during the Meeting. The Meeting will be webcast live and in full on Klépierre's corporate website.

EXCEPTIONAL MEASURES CONCERNING THE COMPENSATION OF MEMBERS OF THE EXECUTIVE BOARD FOR 2020

In the context of the Covid-19 epidemic, at the initiative of the members of the Executive Board and on the recommendation of the Nomination and Compensation Committee, the Klépierre Supervisory Board decided on April 5, 2020, as an exceptional measure, to reduce the fixed compensation of the members of the Executive Board, Jean-Marc Jestin and Jean-Michel Gault, by 30% for the period from April 1, 2020 to December 31, 2020.

AVAILABILITY AND CONSULTATION OF INFORMATION RELATING TO THE GENERAL MEETING

The Convening Notice, including the agenda and draft resolutions, was published in the French legal gazette (*Bulletin des Annonces Légales Obligatoires*) on March 20, 2020. The Notice of Meeting, also including the agenda and draft resolutions, was published in the French legal gazette on April 8, 2020. Explanations on how to participate in and vote at the General Meeting are included in both of these documents, which are available on Klépierre's corporate website at: <http://www.klepierre.com/en/finance/investor-relations/general-meetings-by-year>.

In accordance with the applicable regulations, the documents and information relating to the General Meeting are available on Klépierre's corporate website at: <http://www.klepierre.com/en/finance/investor-relations/general-meetings-by-year> and are also available to shareholders.

Shareholders may also request by email (assemblee.generale@klepierre.com) to receive the documents and information that must be made available to shareholders for General Meetings, at the email address indicated by them.

Any further information can be obtained from:

Société Générale Securities Services
Service Assemblées Générales (SGSS/SBO/CIS/ISS/GMS)
32 rue du Champ de Tir – CS 30812
44308 Nantes Cedex 3
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ABOUT KLÉPIERRE

Klépierre is the European leader in shopping malls, combining property development and asset management skills. The company's portfolio is valued at €23.7 billion at December 31, 2019 and comprises large shopping centers in 12 countries in Continental Europe which together host 1.1 billion visits per year. Klépierre holds a controlling stake in Steen & Strøm (56.1%), Scandinavia's number one shopping center owner and manager. Klépierre is a French REIT (SIIC) listed on Euronext Paris and is included in the CAC Next 20, EPRA Euro Zone and GPR 250 indexes. It is also included in ethical indexes, such as DJSI World and Europe, FTSE4Good, STOXX® Global ESG Leaders, Euronext Vigeo France 20 and World 120, and figures in CDP's "A-list". These distinctions underscore the Group's commitment to a proactive sustainable development policy and its global leadership in the fight against climate change.

For more information, please visit the newsroom on our website: www.klepierre.com



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