

## **MINUTES OF SALMAR ASA'S 2022 ANNUAL GENERAL MEETING**

SalMar ASA's annual general meeting of shareholders (AGM) was held at 1pm on Wednesday, 8 June 2022, at the company's main office InnovaMar on Frøya, (Industriveien 51, 7266 Kverva).

Attending on behalf of the company Board Chair Leif Inge Nordhammer, CEO Linda Litlekalsøy Aase, Head of Investor Relations Håkon Husby, incoming Board Chair Gustav Witzøe and leader of the Nomination Committee Bjørn M. Wiggen. Certified public accountant Christian Ronæss from Ernst & Young AS was also present.

The AGM was called to order by Board Chair Leif Inge Nordhammer, who presented a list of all shareholders and proxies registered as being in attendance.

According to the list, 87 301 478 shares were represented by personal attendance on the part of the shareholder or his/her proxy, or by votes cast in advance. This corresponds to 74,17% of the total number of voting shares in the company. An overview is attached as part of these minutes.

*The order of business was as follows:*

**1. Election of a person to chair the AGM and someone to co-sign the minutes along with the AGM Chair**

Board Chair, Leif Inge Nordhammer, was elected to chair the AGM. Rolf Werner Andresen was elected to co-sign the minutes along with the AGM Chair.

**2. Approval of the invitation to attend the AGM and the proposed agenda**

There were no comments with respect to the invitation or the agenda.

*The AGM was declared to be duly convened. The agenda as presented in the invitation to attend was approved.*

**3. Presentation of the business**

Head of Investor Relations Håkon Husby gave a presentation of the Group's current situation, future outlook and key figures from the 2021 year-end financial statements.

**4. Approval of the financial statements and annual report for 2021 for SalMar ASA and the SalMar Group, hereunder distribution of dividends**

The AGM Chair presented the Board's proposal. Certified Public Accountant Christian Ronæss presented the auditor's report.

*The AGM approved the 2021 year-end financial statements for SalMar ASA and for the Group, as well as the annual report. The AGM further resolved to pay a dividend of NOK 20 per share. The dividend will fall to the company's shareholders as at the AGM on 8 June 2022, as registered in Euronext Securities Oslo (VPS) 10 June 2022 Shares will be traded ex. dividend on 9 June 2022. Payment of the dividend is expected to take place on or about Wednesday 22 June 2022.*

**5. Approval of remuneration payable to members of the Board of Directors, the Nomination Committee and the Risk and Audit Committee**

The chair of the Nomination Committee presented the committee's recommendation with respect to remuneration for the coming term, June 2022 to June 2023. The recommendation was included as an attachment to the invitation.

*The AGM approved the recommended remuneration payable to members of the Board of Directors, the Nomination Committee and the Risk and Audit Committee.*

**6. Approval of the auditor's fees**

The AGM Chair presented the proposed fees payable to the auditor in respect of the audit performed on the 2021 year-end financial statements which are described in note 2.3 of the consolidated accounts for SalMar ASA and note 4 of the parent company accounts for SalMar ASA, included in the 2021 annual report.

*The AGM approved the fee payable to the auditor for the audit of the 2021 year-end financial statements.*

**7. The Board's statement on corporate governance**

The AGM Chair pointed out that the Board's statement relating to corporate governance was included in the 2021 annual report. The AGM Chair further stated that, pursuant to Section 5-6(5) of the Public Limited Companies Act, the AGM shall treat the Board's statement relating to corporate governance in accordance with Section 3-3b of the Accounting Act.

*The AGM considered the statement relating to corporate governance issued by the Board of Directors of SalMar ASA on 31 March 2022, see Section 5-6(5) of the Public Limited Companies Act and Section 3-3b of the Accounting Act.*

**8. Report on salary and other remuneration for senior executives**

The AGM Chair pointed out that the Board has prepared a report for a full overview of awarded and due salary and other remuneration of senior executives of the Company in accordance with the Norwegian Public Limited Liability Companies Act § 6-16 b. SalMar's auditor has verified that the report contains the information required by the mentioned provision as well as the regulation of 11 December 2020 nr. 2730 on guidelines and report on remuneration of executive personnel.

The AGM chair further noted that the AGMG shall hold a consultative vote on the board's report, cf. Norwegian Public Limited Liability Companies Act Sections 5-6 (4) and 6-16 b (2).

*The AGM endorses the board's report relating to remuneration and other benefits payable to senior executives for 2021.*

**9. Share-based incentive scheme for employees**

Head of Investor Relations Håkon Husby presented the proposal for a new RSU programme in line with the previously approved share-based incentive scheme for senior executives of SalMar ASA and other group companies.

*The AGM approved that share-based incentive scheme for senior executives of SalMar shall be continued with a new program. The program may include persons holding senior positions and key personnel in the Group. The program entitles employees to receive shares free of charge. The right is earned over a three year period. The value of the rights to shares granted to any individual employee may not exceed the equivalent of six months' salary. The earning of 2/3 of such rights is dependent on certain specified performance criteria being met. The maximum amount that the individual employee may accrue under the various programs in any one year may not exceed the equivalent of one whole year's salary. The maximum number of shares in the programme may not exceed 250,000. The program's overall recognised cost is estimated at NOK 70 million (if utilised in full) distributed over three years.*

*The board is authorised to draw up more specific guidelines for the scheme, within the framework given in this resolution and in the Board's guidelines for remuneration and other benefits to senior executives*

## **10. Election of directors**

The leader of the Nomination Committee gave an account of the committee's work.

Pursuant to the company's current articles of association the board of directors shall comprise of five to nine members, of whom two are employee representatives. Tonje Foss and Linda L. Aase have left the board of directors due to entering new job positions, which means that they are not available for re-election. Magnus Dybvad has notified that he would like to leave the position of board member in order for Kverva AS to nominate a different candidate. He has notified that he is available for election as a deputy board member. Leif Inge Nordhammer and Margrethe Hauge are not up for election as board members this year. The Nomination Committee does however propose that Leif Inge Nordhammer continues to have a position in the board of directors and is recommended to be elected as a board member for a period of 1 year. Gustav Magnar Witzøe has informed that he would not like to seek re-election as a deputy board member.

In its quest for new candidates, the committee has attached importance to the interests of the shareholder community and the company's need for competence, experience and capacity.

Based on the above, the Nomination Committee unanimously recommended the following:

- Election of Arnhild Holstad and Morten Loktu as board members for a period of 2 years (both are regarded as independent)
- Election of Gustav Witzøe as Board Chair for a period of 2 years (not regarded as independent)
- Election of Leif Inge Nordhammer as board member for period of 1 year (not regarded as independent)
- Election of Stine Rolstad Brenna as deputy member for the independent members, election of Magnus Dybvad as deputy member for Nordhammer and Witzøe. Both for a period of 2 years.

*The AGM voted to elect Arnhild Holstad and Morten Loktu as board members for a period of two years, Gustav Witzøe as Board Chair for a periode of two years and Leif Inge Nordhammer as board member for a period of one year. In addition Stine Rolstad Brenna and Magnus Dybvad was elected as deputy board members for a period of two years. Magnus Dybvad as deputy board member for Leif Inge Nordhammer and Gustav Witzøe, and Stine Rolstad Brenna as deputy board member for Margrethe Hauge Arnhild Holstad og Morten Loktu.*

## **11. Election of Nomination Committee members**

The AGM chair stated that of the committee's three members, the seat held by Endre Kolbjørnsen is up for election this year. Kolbjørnsen has notified that he would like to seek re-election.

The Nomination Committee proposed that Endre Kolbjørnsen be re-elected for a period of two years.

*The AGM voted to re-elect Endre Kolbjørnsen for a period of two years.*

## **12. Resolution authorising the board to raise the company's share capital**

The AGM held on 8 June 2021 authorised the Board to increase the company's share capital to finance investments and the acquisition of businesses by means of cash issues and contributions in kind. This authorisation was valid until the 2022 AGM, and the Board proposed that it be renewed. The Board's authorisation must be viewed in light of the authorisation pursuant to point 13, so that the total number of shares that may be issued under both authorisations does not exceed 5 per cent of the total amount of shares in the company.

The AGM Chair gave an account of the proposed resolution:

- I. Pursuant to Section 10-14 of the Public Limited Companies Act the Board is authorised to increase the company's share capital by up to NOK 1,472,499.75 through issue of up to 5,889,999 new shares, each with a nominal value of NOK 0.25. This authorisation may be exercised several times within this overall amount.*
- II. The Board may decide that shareholders' preference rights with respect to the new shares may be waived.*
- III. The authorisation also covers the raising of capital through contributions of assets other than money, etc, and the right to allow the company to assume specific liabilities, cf. Section 10-2 of the Public Limited Companies Act, and to increase share capital in the event of a merger pursuant to Section 13-5 of the Public Limited Companies Act.*
- IV. The authorisation is valid until the 2023 AGM or 30 June 2023 at the latest.*
- V. The Board is authorised to make such amendments to the Articles of Association as are necessary in connection with the share capital increase.*

*The AGM approved the resolution authorising the Board to raise the company's share capital. The authorisation replaces the previous authorisation to raise the company's share capital given in the AGM of 8 June 2021. The authorisation comes in addition to the authorisation to increase the company's share capital given in the extraordinary general meeting 14 March 2022, which will continue to be valid on the conditions on which it was given.*

## **13. Resolution authorising the Board to take up convertible loans**

The Board of Directors had proposed that it be authorised to take out a convertible loan to enable the company to make use of such financial instruments at short notice as part of its overall financing capability.

The Board proposed that the authorisation apply to a loan amounting in total to NOK 3,000,000,000. The capital increase deriving from conversion may not exceed NOK 1,472,499.75. The Board proposed that the authorisation be seen in connection with the authorisation granted under item 12, such that the total number of shares for both authorisations shall not exceed 5 per cent of the total number of shares in the company.

The AGM Chair gave an account of the proposed resolution:

- I. Pursuant to Section 11-8 of the Public Limited Companies Act, the board is authorised to take up convertible loans with an aggregate total principal of up to NOK 3,000,000,000.*
- II. In connection with the conversion of any loan taken out under this authorisation, the company's share capital may be increased by up to NOK 1,472,499.75, although so that capital increases under this authorisation and the authorisation to raise the company's share capital referred to in item 12 taken together may not exceed 10 per cent of the share capital.*
- III. Shareholders' preference rights pursuant to section 11-4, cf. section 10-4, of the Public Limited Companies Act may be waived.*
- IV. The authorisation is valid until the 2023 AGM or 30 June 2023 at the latest.*

*The AGM approved the resolution authorising the Board to take up convertible loans.*

#### **14. Resolution authorising the Board to buy back the company's own shares**

The AGM of 8 June 2021 authorised the Board to buy back shares in the company up to a limit of 10 per cent of existing share capital. This authorisation may be used to buy back company shares to meet liabilities associated with share-based incentive schemes for senior executives and as a tool to return funds to the company's shareholders. The Board proposed that the authorisation be renewed.

The Board proposes that the Board's authorisation must be viewed in light of the authorisation pursuant to point 15, so that the total number of shares that may be acquired under both authorisations does not exceed 10 per cent of the total amount of shares in the company.

The AGM Chair gave an account of the proposed resolution:

- I. Pursuant to Section 9-4 of the Public Limited Companies Act, the board is authorised to purchase up to 11,677,638 of the company's own shares with an aggregate nominal value of NOK 2,919,409.50*
- II. The amount payable per share shall be not less than NOK 1 and not more than NOK 1,000.*
- III. The Board is free to determine how the shares should be purchased or disposed of.*
- IV. Transactions with shareholders undertaken on the basis of this authorisation shall comply with ordinary principles of non-discrimination.*
- V. The authorisation is valid until the 2023 AGM or 30 June 2023 at the latest.*

*The AGM approved the resolution authorising the Board to buy back the company's own shares.*

## 15. Authorisation to acquire own shares in the market with subsequent cancellation

The chairperson of the meeting presented the proposal. The Board is of the view that it is beneficial to facilitate possible buy-backs of the company's shares. Such arrangement would give the Board of directors an extended possibility to utilise the Public Limited Companies Act's mechanisms for distribution of capital to the company's shareholders. Buy-backs of shares in the company could also be a useful tool to facilitate an adequate capital structure of the company on a continuous basis. Furthermore, buy-back of shares will also benefit the shareholders, either through a possibility to sell shares to the company or by providing the remaining shares with an increased ownership interest in the company.

In order to provide the shareholders with such opportunity, and to establish an efficient tool for buy-back of shares, it is desirable to establish an arrangement which ensures that the current majority owner will neither increase or decrease its ownership as a result of such buy-backs. On this basis, the Board of directors have resolved to propose an arrangement whereby any shares being acquired in the market shall be cancelled through a subsequent share capital decrease, and that a proportionate part of the shares of Kverva Industrier AS ("**Kverva**") simultaneously are redeemed so that Kverva's shareholding remains unchanged following the share capital decreases. The completion of the buy-backs will thus be made in accordance with an agreement entered into with Kverva, whereby Kverva undertakes to vote in favour of the authorisation to the Board to acquire own shares, the subsequent cancellation of such shares and the redemption of the corresponding number of Kverva's shares. Upon redemption of such shares, SalMar ASA shall pay a price per share to Kverva equal to the volume weighted average share price which SalMar ASA has paid for the shares acquired in the market, less any dividend payments on the shares in the period after the respective buy-backs, and with an addition of an interest component equal to six month's NIBOR + 1% per annum, calculated from the time of each buy-back until the payment takes place by redemption of the shares.

Kverva currently owns 50.88% of the shares in the company, and the total number of shares for cancellation and redemption could therefore comprise up to 11,571,617 shares (i.e. approximately 9.82% of SalMar ASA's share capital).

The Board proposes that the authorisation be seen in connection with and in addition to the authorisation granted under item 14, such that the total number of shares for both authorisations shall not exceed 10 per cent of the total number of shares in the company.

The AGM Chair gave an account of the proposed resolution:

- I. *Pursuant to section 9-4 of the Public Limited Companies Act, the board is authorised to purchase up to 5,684,191 of the company's own shares with an aggregate par value of NOK 1,421,047.75.*
- II. *The amount payable per share shall be not less than NOK 1 and not more than NOK 1,000.*
- III. *The board is free to determine how the shares should be acquired.*
- IV. *The general principles of equal treatment shall be complied with in connection with acquisition of shares pursuant to the authorisation.*
- V. *The authorisation is valid until the company's annual general meeting in 2023, but no longer than to and including 30 June 2023.*


*The AGM approved the resolution authorising the Board to acquire own shares in the market with subsequent cancellation.*

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The AGM Chair thanked the shareholders for their attendance.

The meeting was adjourned at 13:45

Frøya, 8 June 2022



Leif Inge Nordhammer – AGM Chair  
(sign.)



Rolf Werner Andresen  
Rolf Werner Andresen  
(sign.)

## Total Represented

ISIN: N00010310956 SALMAR ASA  
General meeting date: 08/06/2022 13.00  
Today: 08.06.2022

**Number of persons with voting rights represented/attended : 6**

|   | <b>Number of shares</b> | <b>% sc</b>    |
|---|-------------------------|----------------|
| Total shares                                | 117,799,999             |                |
| - own shares of the company                 | 102,361                 |                |
| Total shares with voting rights             | 117,697,638             |                |
| Represented by own shares                   | 1,303,995               | 1.11 %         |
| Represented by advance vote                 | 6,889,898               | 5.85 %         |
| <b>Sum own shares</b>                       | <b>8,193,893</b>        | <b>6.96 %</b>  |
| Represented by proxy                        | 357,193                 | 0.30 %         |
| Represented by voting instruction           | 78,750,392              | 66.91 %        |
| <b>Sum proxy shares</b>                     | <b>79,107,585</b>       | <b>67.21 %</b> |
| <b>Total represented with voting rights</b> | <b>87,301,478</b>       | <b>74.17 %</b> |
| <b>Total represented by share capital</b>   | <b>87,301,478</b>       | <b>74.11 %</b> |

Registrar for the company:

NORDEA BANK ABP, FILIAL NORGE

Signature company:

SALMAR ASA

A large, stylized handwritten signature in blue ink is written over the signature line. The signature is cursive and appears to be the name of a representative of Salmar ASA.



Attendance List Attendance SALMAR ASA 08/06/2022

| Ref no | First Name           | Company/Last name | Repr. by             | Participant     | Share   | Own       | Proxy   | Total      | % sc    | % represented | % registered |
|--------|----------------------|-------------------|----------------------|-----------------|---------|-----------|---------|------------|---------|---------------|--------------|
|        |                      |                   |                      |                 | Ordinær | 6,889,898 | 0       | 6,889,898  | 5.85 %  | 7.89 %        | 7.89 %       |
| 18     | Leif Inge Nordhammer | Styrets leder     |                      | Proxy Solicitor | Ordinær | 0         | 354,993 | 79,105,385 | 67.15 % | 90.61 %       | 90.61 %      |
| 75     |                      | LIN AS            | LEIF INGE NORDHAMMER | Share Holder    | Ordinær | 1,299,685 | 0       | 1,299,685  | 1.10 %  | 1.49 %        | 1.49 %       |
| 7617   | ROLF WERNER          | ANDRESEN          |                      | Share Holder    | Ordinær | 2,000     | 0       | 2,000      | 0.00 %  | 0.00 %        | 0.00 %       |
| 8185   | MORTEN KRISTIAN      | SLETTE            |                      | Share Holder    | Ordinær | 1,850     | 0       | 1,850      | 0.00 %  | 0.00 %        | 0.00 %       |
| 16717  | HAKON                | HUSBY             |                      | Share Holder    | Ordinær | 460       | 0       | 460        | 0.00 %  | 0.00 %        | 0.00 %       |
| 129759 | Gustav               | Witzøe            |                      | Proxy Solicitor | Ordinær | 0         | 2,200   | 2,200      | 0.00 %  | 0.00 %        | 0.00 %       |

## Protocol for general meeting SALMAR ASA

ISIN: [NO0010310956 SALMAR ASA](#)  
 General meeting date: 08/06/2022 13.00  
 Today: 08.06.2022

| Shares class  | FOR               | Against           | Poll in           | Abstain        | Poll not registered | Represented shares with voting rights |
|---|-------------------|-------------------|-------------------|----------------|---------------------|---------------------------------------|
| <b>Agenda item 1 Election of a person to chair the AGM and someone to co-sign the minutes along with the AGM chair</b>  |                   |                   |                   |                |                     |                                       |
| Ordinær   | 87,300,721        | 0                 | 87,300,721        | 757            | 0                   | 87,301,478                            |
| votes cast in %   | 100.00 %          | 0.00 %            |                   | 0.00 %         |                     |                                       |
| representation of sc in %   | 100.00 %          | 0.00 %            | 100.00 %          | 0.00 %         | 0.00 %              |                                       |
| total sc in %   | 74.11 %           | 0.00 %            | 74.11 %           | 0.00 %         | 0.00 %              |                                       |
| <b>Total</b>  | <b>87,300,721</b> | <b>0</b>          | <b>87,300,721</b> | <b>757</b>     | <b>0</b>            | <b>87,301,478</b>                     |
| <b>Agenda item 2 Approval of invitation to attend the AGM and the proposed agenda</b>   |                   |                   |                   |                |                     |                                       |
| Ordinær   | 87,300,821        | 0                 | 87,300,821        | 657            | 0                   | 87,301,478                            |
| votes cast in %   | 100.00 %          | 0.00 %            |                   | 0.00 %         |                     |                                       |
| representation of sc in %   | 100.00 %          | 0.00 %            | 100.00 %          | 0.00 %         | 0.00 %              |                                       |
| total sc in %   | 74.11 %           | 0.00 %            | 74.11 %           | 0.00 %         | 0.00 %              |                                       |
| <b>Total</b>  | <b>87,300,821</b> | <b>0</b>          | <b>87,300,821</b> | <b>657</b>     | <b>0</b>            | <b>87,301,478</b>                     |
| <b>Agenda item 4 Approval of the financial statements and annual report for 2021 for SalMar ASA and the SalMar Group, hereunder distribution of dividends</b> |                   |                   |                   |                |                     |                                       |
| Ordinær   | 87,300,721        | 0                 | 87,300,721        | 757            | 0                   | 87,301,478                            |
| votes cast in %   | 100.00 %          | 0.00 %            |                   | 0.00 %         |                     |                                       |
| representation of sc in %   | 100.00 %          | 0.00 %            | 100.00 %          | 0.00 %         | 0.00 %              |                                       |
| total sc in %   | 74.11 %           | 0.00 %            | 74.11 %           | 0.00 %         | 0.00 %              |                                       |
| <b>Total</b>  | <b>87,300,721</b> | <b>0</b>          | <b>87,300,721</b> | <b>757</b>     | <b>0</b>            | <b>87,301,478</b>                     |
| <b>Agenda item 5 Approval of the remuneration payable to members of the Board of Directors, Nomination Committee and Risk and Audit Committee</b>             |                   |                   |                   |                |                     |                                       |
| Ordinær   | 87,291,840        | 7,733             | 87,299,573        | 1,905          | 0                   | 87,301,478                            |
| votes cast in %   | 99.99 %           | 0.01 %            |                   | 0.00 %         |                     |                                       |
| representation of sc in %   | 99.99 %           | 0.01 %            | 100.00 %          | 0.00 %         | 0.00 %              |                                       |
| total sc in %   | 74.10 %           | 0.01 %            | 74.11 %           | 0.00 %         | 0.00 %              |                                       |
| <b>Total</b>  | <b>87,291,840</b> | <b>7,733</b>      | <b>87,299,573</b> | <b>1,905</b>   | <b>0</b>            | <b>87,301,478</b>                     |
| <b>Agenda item 6 Approval of the auditor's fees</b>   |                   |                   |                   |                |                     |                                       |
| Ordinær   | 87,112,772        | 187,894           | 87,300,666        | 812            | 0                   | 87,301,478                            |
| votes cast in %   | 99.79 %           | 0.22 %            |                   | 0.00 %         |                     |                                       |
| representation of sc in %   | 99.78 %           | 0.22 %            | 100.00 %          | 0.00 %         | 0.00 %              |                                       |
| total sc in %   | 73.95 %           | 0.16 %            | 74.11 %           | 0.00 %         | 0.00 %              |                                       |
| <b>Total</b>  | <b>87,112,772</b> | <b>187,894</b>    | <b>87,300,666</b> | <b>812</b>     | <b>0</b>            | <b>87,301,478</b>                     |
| <b>Agenda item 7 The Board's statement relating to corporate governance</b>   |                   |                   |                   |                |                     |                                       |
| Ordinær   | 87,300,166        | 0                 | 87,300,166        | 1,312          | 0                   | 87,301,478                            |
| votes cast in %   | 100.00 %          | 0.00 %            |                   | 0.00 %         |                     |                                       |
| representation of sc in %   | 100.00 %          | 0.00 %            | 100.00 %          | 0.00 %         | 0.00 %              |                                       |
| total sc in %   | 74.11 %           | 0.00 %            | 74.11 %           | 0.00 %         | 0.00 %              |                                       |
| <b>Total</b>  | <b>87,300,166</b> | <b>0</b>          | <b>87,300,166</b> | <b>1,312</b>   | <b>0</b>            | <b>87,301,478</b>                     |
| <b>Agenda item 8 Report on salary and other remuneration to senior executives</b>   |                   |                   |                   |                |                     |                                       |
| Ordinær   | 86,199,514        | 1,100,537         | 87,300,051        | 1,427          | 0                   | 87,301,478                            |
| votes cast in %   | 98.74 %           | 1.26 %            |                   | 0.00 %         |                     |                                       |
| representation of sc in %   | 98.74 %           | 1.26 %            | 100.00 %          | 0.00 %         | 0.00 %              |                                       |
| total sc in %   | 73.17 %           | 0.93 %            | 74.11 %           | 0.00 %         | 0.00 %              |                                       |
| <b>Total</b>  | <b>86,199,514</b> | <b>1,100,537</b>  | <b>87,300,051</b> | <b>1,427</b>   | <b>0</b>            | <b>87,301,478</b>                     |
| <b>Agenda item 9 Share-based incentive scheme for employees</b>   |                   |                   |                   |                |                     |                                       |
| Ordinær   | 72,400,739        | 14,014,790        | 86,415,529        | 885,949        | 0                   | 87,301,478                            |
| votes cast in %   | 83.78 %           | 16.22 %           |                   | 0.00 %         |                     |                                       |
| representation of sc in %   | 82.93 %           | 16.05 %           | 98.99 %           | 1.02 %         | 0.00 %              |                                       |
| total sc in %   | 61.46 %           | 11.90 %           | 73.36 %           | 0.75 %         | 0.00 %              |                                       |
| <b>Total</b>  | <b>72,400,739</b> | <b>14,014,790</b> | <b>86,415,529</b> | <b>885,949</b> | <b>0</b>            | <b>87,301,478</b>                     |
| <b>Agenda item 10.1 Election of Directors:</b>  |                   |                   |                   |                |                     |                                       |
| Ordinær   | 84,643,503        | 2,657,262         | 87,300,765        | 713            | 0                   | 87,301,478                            |
| votes cast in %   | 96.96 %           | 3.04 %            |                   | 0.00 %         |                     |                                       |
| representation of sc in %   | 96.96 %           | 3.04 %            | 100.00 %          | 0.00 %         | 0.00 %              |                                       |
| total sc in %   | 71.85 %           | 2.26 %            | 74.11 %           | 0.00 %         | 0.00 %              |                                       |
| <b>Total</b>  | <b>84,643,503</b> | <b>2,657,262</b>  | <b>87,300,765</b> | <b>713</b>     | <b>0</b>            | <b>87,301,478</b>                     |

| Shares class  | FOR               | Against          | Poll in           | Abstain       | Poll not registered | Represented shares with voting rights |
|---|-------------------|------------------|-------------------|---------------|---------------------|---------------------------------------|
| <b>Agenda item 10.1a Election of Arnhild Holstad</b>  |                   |                  |                   |               |                     |                                       |
| Ordinær   | 87,205,098        | 95,667           | 87,300,765        | 713           | 0                   | 87,301,478                            |
| votes cast in %   | 99.89 %           | 0.11 %           |                   | 0.00 %        |                     |                                       |
| representation of sc in %   | 99.89 %           | 0.11 %           | 100.00 %          | 0.00 %        | 0.00 %              |                                       |
| total sc in %   | 74.03 %           | 0.08 %           | 74.11 %           | 0.00 %        | 0.00 %              |                                       |
| <b>Total</b>  | <b>87,205,098</b> | <b>95,667</b>    | <b>87,300,765</b> | <b>713</b>    | <b>0</b>            | <b>87,301,478</b>                     |
| <b>Agenda item 10.1b Election of Morten Loktu</b>   |                   |                  |                   |               |                     |                                       |
| Ordinær   | 87,204,798        | 95,967           | 87,300,765        | 713           | 0                   | 87,301,478                            |
| votes cast in %   | 99.89 %           | 0.11 %           |                   | 0.00 %        |                     |                                       |
| representation of sc in %   | 99.89 %           | 0.11 %           | 100.00 %          | 0.00 %        | 0.00 %              |                                       |
| total sc in %   | 74.03 %           | 0.08 %           | 74.11 %           | 0.00 %        | 0.00 %              |                                       |
| <b>Total</b>  | <b>87,204,798</b> | <b>95,967</b>    | <b>87,300,765</b> | <b>713</b>    | <b>0</b>            | <b>87,301,478</b>                     |
| <b>Agenda item 10.1c Election of Gustav Witzøe (Chair)</b>                                      |                   |                  |                   |               |                     |                                       |
| Ordinær   | 84,890,161        | 2,377,316        | 87,267,477        | 34,001        | 0                   | 87,301,478                            |
| votes cast in %   | 97.28 %           | 2.72 %           |                   | 0.00 %        |                     |                                       |
| representation of sc in %   | 97.24 %           | 2.72 %           | 99.96 %           | 0.04 %        | 0.00 %              |                                       |
| total sc in %   | 72.06 %           | 2.02 %           | 74.08 %           | 0.03 %        | 0.00 %              |                                       |
| <b>Total</b>  | <b>84,890,161</b> | <b>2,377,316</b> | <b>87,267,477</b> | <b>34,001</b> | <b>0</b>            | <b>87,301,478</b>                     |
| <b>Agenda item 10.1d Election of Leif Inge Nordhammer</b>                                       |                   |                  |                   |               |                     |                                       |
| Ordinær   | 86,757,044        | 483,721          | 87,240,765        | 60,713        | 0                   | 87,301,478                            |
| votes cast in %   | 99.45 %           | 0.55 %           |                   | 0.00 %        |                     |                                       |
| representation of sc in %   | 99.38 %           | 0.55 %           | 99.93 %           | 0.07 %        | 0.00 %              |                                       |
| total sc in %   | 73.65 %           | 0.41 %           | 74.06 %           | 0.05 %        | 0.00 %              |                                       |
| <b>Total</b>  | <b>86,757,044</b> | <b>483,721</b>   | <b>87,240,765</b> | <b>60,713</b> | <b>0</b>            | <b>87,301,478</b>                     |
| <b>Agenda item 10.2 Election of deputy board members:</b>                                       |                   |                  |                   |               |                     |                                       |
| Ordinær   | 87,031,193        | 259,618          | 87,290,811        | 10,667        | 0                   | 87,301,478                            |
| votes cast in %   | 99.70 %           | 0.30 %           |                   | 0.00 %        |                     |                                       |
| representation of sc in %   | 99.69 %           | 0.30 %           | 99.99 %           | 0.01 %        | 0.00 %              |                                       |
| total sc in %   | 73.88 %           | 0.22 %           | 74.10 %           | 0.01 %        | 0.00 %              |                                       |
| <b>Total</b>  | <b>87,031,193</b> | <b>259,618</b>   | <b>87,290,811</b> | <b>10,667</b> | <b>0</b>            | <b>87,301,478</b>                     |
| <b>Agenda item 10.2a Election of Stine Rolstad Brenna</b>                                       |                   |                  |                   |               |                     |                                       |
| Ordinær   | 87,198,811        | 92,000           | 87,290,811        | 10,667        | 0                   | 87,301,478                            |
| votes cast in %   | 99.90 %           | 0.11 %           |                   | 0.00 %        |                     |                                       |
| representation of sc in %   | 99.88 %           | 0.11 %           | 99.99 %           | 0.01 %        | 0.00 %              |                                       |
| total sc in %   | 74.02 %           | 0.08 %           | 74.10 %           | 0.01 %        | 0.00 %              |                                       |
| <b>Total</b>  | <b>87,198,811</b> | <b>92,000</b>    | <b>87,290,811</b> | <b>10,667</b> | <b>0</b>            | <b>87,301,478</b>                     |
| <b>Agenda item 10.2b Election of Magnus Dybvad</b>  |                   |                  |                   |               |                     |                                       |
| Ordinær   | 87,198,511        | 92,300           | 87,290,811        | 10,667        | 0                   | 87,301,478                            |
| votes cast in %   | 99.89 %           | 0.11 %           |                   | 0.00 %        |                     |                                       |
| representation of sc in %   | 99.88 %           | 0.11 %           | 99.99 %           | 0.01 %        | 0.00 %              |                                       |
| total sc in %   | 74.02 %           | 0.08 %           | 74.10 %           | 0.01 %        | 0.00 %              |                                       |
| <b>Total</b>  | <b>87,198,511</b> | <b>92,300</b>    | <b>87,290,811</b> | <b>10,667</b> | <b>0</b>            | <b>87,301,478</b>                     |
| <b>Agenda item 11 Election of Nomination Committee members Re-election of Endre Kolbjørnsen</b> |                   |                  |                   |               |                     |                                       |
| Ordinær   | 84,567,311        | 2,663,458        | 87,230,769        | 70,709        | 0                   | 87,301,478                            |
| votes cast in %   | 96.95 %           | 3.05 %           |                   | 0.00 %        |                     |                                       |
| representation of sc in %   | 96.87 %           | 3.05 %           | 99.92 %           | 0.08 %        | 0.00 %              |                                       |
| total sc in %   | 71.79 %           | 2.26 %           | 74.05 %           | 0.06 %        | 0.00 %              |                                       |
| <b>Total</b>  | <b>84,567,311</b> | <b>2,663,458</b> | <b>87,230,769</b> | <b>70,709</b> | <b>0</b>            | <b>87,301,478</b>                     |
| <b>Agenda item 12 Resolution authorising the board to raise the company's share capital</b>     |                   |                  |                   |               |                     |                                       |
| Ordinær   | 87,295,632        | 4,100            | 87,299,732        | 1,746         | 0                   | 87,301,478                            |
| votes cast in %   | 100.00 %          | 0.01 %           |                   | 0.00 %        |                     |                                       |
| representation of sc in %   | 99.99 %           | 0.01 %           | 100.00 %          | 0.00 %        | 0.00 %              |                                       |
| total sc in %   | 74.11 %           | 0.00 %           | 74.11 %           | 0.00 %        | 0.00 %              |                                       |
| <b>Total</b>  | <b>87,295,632</b> | <b>4,100</b>     | <b>87,299,732</b> | <b>1,746</b>  | <b>0</b>            | <b>87,301,478</b>                     |
| <b>Agenda item 13 Resolution authorising the board to take up convertible loan</b>              |                   |                  |                   |               |                     |                                       |
| Ordinær   | 87,300,057        | 175              | 87,300,232        | 1,246         | 0                   | 87,301,478                            |
| votes cast in %   | 100.00 %          | 0.00 %           |                   | 0.00 %        |                     |                                       |
| representation of sc in %   | 100.00 %          | 0.00 %           | 100.00 %          | 0.00 %        | 0.00 %              |                                       |
| total sc in %   | 74.11 %           | 0.00 %           | 74.11 %           | 0.00 %        | 0.00 %              |                                       |
| <b>Total</b>  | <b>87,300,057</b> | <b>175</b>       | <b>87,300,232</b> | <b>1,246</b>  | <b>0</b>            | <b>87,301,478</b>                     |
| <b>Agenda item 14 Resolution authorising the board to buy back the company's own shares</b>     |                   |                  |                   |               |                     |                                       |
| Ordinær   | 75,737,552        | 10,677,807       | 86,415,359        | 886,119       | 0                   | 87,301,478                            |
| votes cast in %   | 87.64 %           | 12.36 %          |                   | 0.00 %        |                     |                                       |

| Shares class   | FOR               | Against           | Poll in           | Abstain        | Poll not registered | Represented shares with voting rights |
|--|-------------------|-------------------|-------------------|----------------|---------------------|---------------------------------------|
| representation of sc in %  | 86.75 %           | 12.23 %           | 98.99 %           | 1.02 %         | 0.00 %              |                                       |
| total sc in %  | 64.29 %           | 9.06 %            | 73.36 %           | 0.75 %         | 0.00 %              |                                       |
| <b>Total</b>   | <b>75,737,552</b> | <b>10,677,807</b> | <b>86,415,359</b> | <b>886,119</b> | <b>0</b>            | <b>87,301,478</b>                     |
| <b>Agenda item 15 Authorisation to acquire own shares in the market with subsequent cancellation</b> |                   |                   |                   |                |                     |                                       |
| Ordinær  | 87,300,258        | 123               | 87,300,381        | 1,097          | 0                   | 87,301,478                            |
| votes cast in %  | 100.00 %          | 0.00 %            |                   | 0.00 %         |                     |                                       |
| representation of sc in %  | 100.00 %          | 0.00 %            | 100.00 %          | 0.00 %         | 0.00 %              |                                       |
| total sc in %  | 74.11 %           | 0.00 %            | 74.11 %           | 0.00 %         | 0.00 %              |                                       |
| <b>Total</b>   | <b>87,300,258</b> | <b>123</b>        | <b>87,300,381</b> | <b>1,097</b>   | <b>0</b>            | <b>87,301,478</b>                     |

Registrar for the company:

NORDEA BANK ABP, FILIAL NORGE

Signature company:

SALMAR ASA

#### Share information

| Name        | Total number of shares | Nominal value | Share capital | Voting rights |
|-------------|------------------------|---------------|---------------|---------------|
| Ordinær     | 117,799,999            | 0.25          | 29,449,999.75 | Yes           |
| <b>Sum:</b> |                        |               |               |               |

#### § 5-17 Generally majority requirement

requires majority of the given votes

#### § 5-18 Amendment to resolution

Requires two-thirds majority of the given votes

like the issued share capital represented/attended on the general meeting