

ZELLUNA ASA: MANDATORY NOTIFICATION OF TRADE

1. Details of the primary insider / person closely associated			
a)	Name	Anders Tuv	
2. Reason for the notification			
a)	Position/status	Chairman of the Company's Board of Directors	
b)	Initial notification /Amendment	Initial notification	
3. Details of the issuer			
a)	Name	Zelluna ASA	
b)	LEI	254900B4VALJZR9TL744	
3.1 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted			
a)	Description of the financial instrument, type of instrument and identification code	Share options, each giving a right to acquire one ordinary share in Zelluna ASA, with ISIN: NO0013524942	
b)	Nature of the transaction	Grant of share option	
c)	Price(s) and volume(s)	Price(s) in NOK	Volume(s)
		0	200,000
d)	Aggregated information		
	Aggregated volume	200,000	
	Price	NOK 0	
e)	Date of the transaction	2026-03-27	
f)	Place of the transaction	Outside a trading venue (XOFF)	

4. Comment

Anders Tuv has entered into an option agreement with Radforsk Investeringsstiftelse. Each option under the agreement provides a right to acquire one share in Zelluna ASA at an exercise price of NOK 18.50 per share (subject to customary adjustments). The options are immediately vested and may be exercised in whole or in part within 5 years. Zelluna ASA is not part of the agreement, and the options do not result in issuance of new shares.