

## Participation notification by Morgan Stanley

Brussels, July 3, 2025, 18:00 CEST

In line with Belgian transparency legislation (Law of May 2, 2007), Morgan Stanley recently sent to Solvay the following transparency notification indicating that they crossed the threshold of 3%. Here is a summary of the notification:

Date on which the threshold was crossed	Voting rights after the transaction	Equivalent financial instruments after the transaction	Total
June 25, 2025	0.00%	3.96%	3.96%

The notification, dated July 1, 2025, contains the following information:

- Reason for the notification:
  - Acquisition or disposal of financial instruments that are treated as voting securities
- Notified by: A parent undertaking or a controlling person
- Date on which the threshold is crossed: June 25, 2025
- Threshold of direct voting rights crossed: 3% upwards
- Denominator: 105,876,416
- Persons subject to the notification requirement: Morgan Stanley c/o The Corporation Trust Company (DE), Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware 19801, USA

- Notified details:

## 10) Notified details

A) Voting rights	Previous notification	After the transaction			
	# of voting rights	# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
<b>TOTAL</b>		0	0	0.00%	0.00%

B) Equivalent financial instruments	After the transaction						
	Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
Morgan Stanley & Co. International plc	Equity Swap		27/11/2025	At any time	131,471	0.12%	cash
Morgan Stanley & Co. LLC	Right of recall over securities lending agreements		At any time	At any time	551,188	0.52%	physical
Morgan Stanley & Co. International plc	Right of recall over securities lending agreements		At any time	At any time	151,270	0.14%	physical
Prime Dealer Services Corp.	Right of recall over securities lending agreements		At any time	At any time	205,769	0.19%	physical
Morgan Stanley & Co. International plc	Retail Structured Product - Note		28/04/2037	At any time	13,601	0.01%	cash
Morgan Stanley & Co. International plc	Retail Structured Product - Note		02/07/2035	At any time	1,924	0.00%	cash
Morgan Stanley & Co. International plc	Retail Structured Product - Note		16/07/2035	At any time	7,815	0.01%	cash
Morgan Stanley & Co. International plc	Retail Structured Product - Note		17/08/2037	At any time	391,751	0.37%	cash
Morgan Stanley & Co. International plc	Retail Structured Product - Note		02/11/2037	At any time	206,712	0.20%	cash
Morgan Stanley & Co. International plc	Retail Structured Product - Note		01/10/2035	At any time	461,120	0.44%	cash
Morgan Stanley & Co. International plc	Equity Call Options		19/12/2025	At any time	14,900	0.01%	cash
Morgan Stanley & Co. International plc	Equity Call Options		19/06/2026	At any time	101,200	0.10%	cash
Morgan Stanley & Co. International plc	Equity Call Options		18/12/2026	At any time	283,100	0.27%	cash
Morgan Stanley & Co. International plc	Equity Put Options		15/08/2025	At any time	90,700	0.09%	cash
Morgan Stanley & Co. International plc	Equity Put Options		19/09/2025	At any time	208,800	0.20%	cash
Morgan Stanley & Co. International plc	Equity Put Options		19/12/2025	At any time	64,900	0.06%	cash
Morgan Stanley & Co. International plc	Equity Put Options		19/06/2026	At any time	633,400	0.60%	cash
Morgan Stanley & Co. International plc	Equity Put Options		18/12/2026	At any time	676,800	0.64%	cash
<b>TOTAL</b>					<b>4,196,421</b>	<b>3.96%</b>	

 The totals will be updated once you have clicked on <CALCULATE>

TOTAL (A & B)	# of voting rights	% of voting rights
<b>CALCULATE</b>	4,196,421	3.96%

Transparency notifications and the full chain of controlled undertakings through which the holding is effectively held are available on the [Investor Relations Section](#) of Solvay's website.

## Contacts

### Media relations

Peter Boelaert  
+32 479 30 91 59

Laetitia Van Minnenbruggen  
+32 484 65 30 47

Valérie Goutherot  
+33 6 77 05 04 79

[media.relations@solvay.com](mailto:media.relations@solvay.com)

### Investor relations

Boris Cambon-Lalanne  
+32 471 55 37 49

Geoffroy d'Oultremont  
+32 478 88 32 96

[investor.relations@solvay.com](mailto:investor.relations@solvay.com)

## About Solvay

Solvay, a pioneering chemical company with a legacy rooted in founder Ernest Solvay's pivotal innovations in the soda ash process, is dedicated to delivering essential solutions globally through its workforce of circa 9,000 employees. Since 1863, Solvay harnesses the power of chemistry to create innovative, sustainable solutions that answer the world's most essential needs such as purifying the air we breathe and the water we drink, preserving our food supplies, protecting our health and well-being, creating eco-friendly clothing, making the tires of our cars more sustainable and cleaning and protecting our homes. Solvay's unwavering commitment drives the transition to a carbon-neutral future by 2050, underscoring its dedication to sustainability and a fair and just transition. As a world-leading company with €4.7 billion in net sales in 2024, Solvay is listed on Euronext Brussels and Paris (SOLB). For more information about Solvay, please visit [solvay.com](https://solvay.com) or follow [Solvay](#) on LinkedIn.

Ce communiqué de presse est également disponible en français.  
Dit persbericht is ook in het Nederlands beschikbaar.