

ARYZTA AG

News Release

Schlieren/Switzerland, 7 December 2020 - Elliott Offer

ARYZTA confirms that it has received a conditional offer from Elliott to purchase the entire share capital of the company at CHF0.80 per share. ARYZTA's Board of Directors will carefully consider the offer in accordance with its fiduciary duties and processes in due time. ARYZTA's AGM takes place on December 15, 2020.

About ARYZTA

ARYZTA AG ('ARYZTA') is a global food business with a leadership position in speciality bakery. ARYZTA is based in Schlieren, Switzerland, with operations in North America, South America, Europe, Asia, Australia and New Zealand. ARYZTA has a primary listing on the SIX Swiss Exchange and a secondary listing on Euronext Dublin (ISE) (SIX: ARYN, ISE: YZA).

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