



Media Release

June 25, 2025

Ad hoc announcement pursuant to Art. 53 LR

Bondholders approve amended terms of the 2025 and 2028 convertible bonds

Allschwil, Switzerland – June 25, 2025

Idorsia Ltd. (SIX: IDIA) today announced the positive outcome of two bondholder meetings held at 17:30 CEST and 19:00 CEST on June 25, 2025.

The bondholder meetings for holders of Idorsia's outstanding CHF 200 million convertible bonds maturing in 2025 (CB 2025; ISIN CH0426820350), and CHF 600 million convertible bonds maturing in 2028 (CB 2028; ISIN CH1128004079) were held to vote on the amendments to the terms of the CB 2025 and CB 2028, including an extension of the maturity date of the CB 2025 to July 17, 2034, and the maturity of the CB 2028 to August 4, 2038.

89.5% of the holders of the CB 2025 and 93.5% of the holders of the CB 2028 voted in favor of the amendments – significantly exceeding the required two thirds majority thresholds.

The amendments to the CB 2025 and CB 2028 terms will become binding and effective upon approval by the higher cantonal composition authority (*obere kantonale Nachlassbehörde*) and are conditional on the consummation of the repurchase offer for the CB 2025 and CB 2028, which was [launched](#) on June 25, 2025.

All information related to the bondholder meetings and amended terms can be found at the following links: www.idorsia.com/CB2025 and www.idorsia.com/CB2028.

Notes to the editor

About Idorsia

Idorsia Ltd is reaching out for more – we have more passion for science, we see more opportunities, and we want to help more patients.

The purpose of Idorsia is to challenge accepted medical paradigms, answering the questions that matter most. To achieve this, we will discover, develop, and commercialize transformative medicines – either with in-house capabilities or together with partners – and evolve Idorsia into a leading biopharmaceutical company, with a strong scientific core.

Headquartered near Basel, Switzerland – a European biotech hub – Idorsia has a highly experienced team of dedicated professionals, covering all disciplines from bench to bedside; QUVIVIQ™ (daridorexant), a different kind of insomnia treatment with the potential to revolutionize this mounting public health concern; strong partners to maximize the value of our portfolio; a promising in-house development pipeline; and a specialized drug discovery engine focused on small-molecule drugs that can change the treatment paradigm for many patients. Idorsia is listed on the SIX Swiss Exchange (ticker symbol: IDIA).

For further information, please contact

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