



ANNOUNCEMENT

Reuters>bcp.ls - Exchange>BCP - Bloomberg>bcp pl
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Millennium
bcp

4 February 2022

Banco Comercial Português, S.A. informs about minimum prudential requirements

Banco Comercial Português, S.A. (BCP) hereby informs that, under the context of the Supervisory Review and Evaluation Process (SREP), it has been notified of the decision of the European Central Bank (ECB) regarding minimum prudential requirements to be fulfilled on a consolidated basis from March 1, 2022. In addition, BCP was previously informed by the Bank of Portugal on its capital buffer requirement as “other systemically important institution” (O-SII).

The ECB’s decision prescribes the following minimum ratios as a percentage of total risk weighted assets (RWA) from March 1, 2022:

BCP Consolidated	Sep. 30, 2021*	Minimum capital requirements							
	Fully implemented	Phased-in 2022	Of which:			Fully implemented	Of which:		
			Pillar 1	Pillar 2	Buffers		Pillar 1	Pillar 2	Buffers
CET1	11.8%	9.16%	4.50%	1.41%	3.25%	9.41%	4.50%	1.41%	3.50%
Tier 1	13.0%	11.13%	6.00%	1.88%	3.25%	11.38%	6.00%	1.88%	3.50%
Total	15.2%	13.75%	8.00%	2.50%	3.25%	14.00%	8.00%	2.50%	3.50%

*Including unaudited earnings for the first nine months of 2021.

Buffers include the conservation buffer (2.5%), the countercyclical buffer (0%) and the buffer for other systemically important institutions (O-SII: 0.75%). BCP has one additional year (January 1, 2023) to fulfill the future O-SII reserve requirement of 1.00%, as communicated by Banco de Portugal on its website on November 30, 2021.

Considering its capital ratios as of September 30, 2021, BCP complies comfortably with the minimum capital ratio requirements for CET1 (Common Equity Tier 1), Tier 1 and total ratio.

End of announcement

Banco Comercial Português, S.A.

BANCO COMERCIAL PORTUGUÊS, S.A.,
a public company (Sociedade Aberta),
having its registered office at Praça D. João I, 28, Oporto,
registered at the Commercial Registry of Oporto, with the
single commercial and tax identification number 501 525 882
and the share capital of EUR 4,725,000,000.00.
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