

PRESS RELEASE

DATE 10 February 2020

Corbion proposes to appoint Ilona Haaijer to the Supervisory Board

Corbion's Supervisory Board announces it has nominated Ilona Haaijer for appointment to the Supervisory Board for a term of four years as of the Annual General Meeting of Shareholders (AGM) in May 2020.

Mrs. Haaijer (a Dutch national) brings extensive experience in senior global leadership roles in multinational companies. Among others, she was President and CEO of DSM Food Specialties and President of DSM Personal Care at Royal DSM. She was CEO of Philips AVENT and VP Corporate Strategy for Royal Philips Electronics. Prior to that Mrs. Haaijer was active as a consultant at The Boston Consulting Group. Currently she is Supervisory Board member at Royal Boskalis. Mrs. Haaijer has an international career and lived in several other countries besides The Netherlands.

The Supervisory Board is pleased that Mrs. Haaijer will further strengthen its expertise with her in-depth knowledge of the global food and ingredients industries and her appointment will also further enhance the diversity of the Board. Subject to approval by the AGM, the appointment of Mrs. Haaijer will be effective as of the end of the AGM that will be held on 11 May 2020. The full details and agenda for the AGM will be published in March 2020.

This press release contains inside information within the meaning of Article 7(1) of the EU Market Abuse Regulation.

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Background information:

Corbion is the global market leader in lactic acid, lactic acid derivatives, and a leading company in emulsifiers, functional enzyme blends, minerals, vitamins and algae ingredients. We develop sustainable ingredient solutions to improve the quality of life for people today and for future generations. For over 100 years, we have been uncompromising in our commitment to safety, quality, innovation and performance. Drawing on our deep application and product knowledge, we work side-by-side with customers to make our cutting edge technologies work for them. Our solutions help differentiate products in markets such as food, home & personal care, animal nutrition, pharmaceuticals, medical devices, and bioplastics. In 2018, Corbion generated annual sales of € 897.2 million and had a workforce of 2,040 FTE. Corbion is listed on Euronext Amsterdam. For more information: www.corbion.com