

DFDS EXPANDS TRANSPORT NETWORK IN THE NETHERLANDS

To further expand and develop our European transport network, DFDS has acquired 100% of the share capital of the Estron Group, a Dutch provider of road transport and warehousing based in Rotterdam, Netherlands.

“The acquisition of Estron Group expands and enhances our road and ferry transport network connecting continental Europe and the UK. Our offering of warehousing and logistics services to especially our Dutch customers is also greatly improved,” says Niklas Andersson, Executive Vice President and Head of Logistics Division.

Estron Group

Estron Group transports dry goods in trailers by road and ferry between mainly the UK and Germany, Benelux, and Poland. Both full- and part-load transports are provided based on a leased fleet of 300 trailers. Haulage is subcontracted.

Warehousing, cross-docking, and logistics services are provided from a 58,000m² leased warehouse located in the Port of Rotterdam.

The company has 130 employees and the annual revenue in 2022 was EUR 50m.

Strategic fit

Estron Group expands DFDS’ transport network by adding road transport capacity to the existing full-load operation to and from the UK that combines road and ferry transport. In addition, Estron Group’s part-load and warehousing operations complements the existing similar operations based in Wijchen, Netherlands. The acquisition thus strengthens customer offerings and is expected to generate both commercial and operational synergies.

Transaction

Closing is expected in Q3 2023. The transaction is not subject to regulatory approval.

The price of the shares corresponds to a stand-alone enterprise value/EBITDA-multiple of around 6x excluding synergies.

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About DFDS

We operate a transport network in and around Europe with an annual revenue of DKK 27bn and 12,500 employees.

We move goods in trailers by ferry, road, and rail plus we offer related logistics solutions.

We also move car and foot passengers on short sea and overnight ferry routes.

DFDS was founded in 1866 and is headquartered and listed in Copenhagen.

Disclaimer

The statements about the future in this announcement contain an element of risk and uncertainty which means that actual developments may diverge significantly.