



## TO THE SHAREHOLDERS OF

### TGS ASA

#### NOTICE OF AN EXTRAORDINARY GENERAL MEETING

Notice is hereby given that an extraordinary general meeting of TGS ASA, reg. no 976 695 372 (the "**Company**"), will be held on 25 July 2024 at 4:00 pm (Oslo time).

The general meeting will be arranged virtually and online through Lumi. The shareholders will be able to participate in the meeting, vote and ask questions from smart phones, tablets, laptops or stationary computers. The Company nevertheless encourages shareholders to vote in advance or give proxy prior to the meeting as further described below and in appendix 2.

The Company's Articles of Association sets a registration deadline. Shareholders who wish to participate (including by proxy) in the general meeting must therefore give notice to the Company by 23 July 2024 at 4:00 pm (Oslo time). A registration and proxy form is attached hereto as appendix 1. A guide for online participation is included as appendix 2.

The Company's Board of Directors (the "**Board**") has proposed the following agenda:

1. **Opening and registration of attending shareholders**
2. **Appointment of meeting chair and a person to co-sign the minutes**
3. **Approval of the notice and agenda**
4. **Appointment of members to the Board**
5. **Approval of remuneration to the members of the Board**
6. **Appointment of members to the Nomination Committee**
7. **Approval of remuneration to the members of the Nomination Committee**
8. **Approval of long-term incentive plan and resolution to issue free-standing warrants**
9. **Board authorization to acquire own shares**
10. **Board authorizations to (a) issue new shares and (b) issue convertible loans**
11. **Amendment to the Articles of Association**

\* / \* / \* / \*

#### 1 **Opening and registration of attending shareholders**

Chair of the Board, Christopher Geoffrey Finlayson, or someone appointed by the Board, will open the general meeting. A list of attending shareholders will be made.

#### 2 **Appointment of meeting chair and a person to co-sign the minutes**

The Board proposes that Viggo Bang-Hansen of law firm Schjødt is elected to chair the meeting. One person attending the general meeting will be proposed to co-sign the minutes.

#### 3 **Approval of the notice and agenda**

The Board proposes that the general meeting makes the following resolution: "*The notice and agenda are approved.*"

#### **4 Appointment of members to the Board**

Reference is made to the Nomination Committee's proposal for the composition of the Board, which is made available on the Company's web page, [www.tgs.com](http://www.tgs.com).

#### **5 Approval of remuneration to the members of the Board**

Reference is made to the Nomination Committee's proposal for remuneration to Board, which is made available on the Company's web page, [www.tgs.com](http://www.tgs.com).

#### **6 Appointment of members to the Nomination Committee**

Reference is made to the Nomination Committee's proposal for the composition of the committee, which is made available on the Company's web page, [www.tgs.com](http://www.tgs.com).

#### **7 Approval of remuneration to the members of the Nomination Committee**

Reference is made to the Nomination Committee's proposal for remuneration to its members, which is made available on the Company's web page, [www.tgs.com](http://www.tgs.com).

#### **8 Approval of long-term incentive plan and resolution to issue free-standing warrants**

The Board proposes that the general meeting approves a long-term incentive plan for 2024, cf. the Norwegian Public Limited Liability Companies Act, sections 5-6 (3) and 6-16a, and as part thereof, issue new free-standing warrants.

Since 2015, the general meeting has approved share-based long-term incentive plans. These plans are generally secured by free-standing warrants. From these earlier plans, there are currently outstanding 1,207,190 free-standing warrants associated with performance share units or restricted share units that, as of the date of the notice, have been granted but not yet vested and exercised.

The proposed 2024 plan provides for the grant of performance share units (PSUs) and restricted share units (RSUs) on terms generally consistent with the Company's Remuneration Policy. Upon vesting, the PSUs and RSUs will represent the right to receive shares of Company common stock as described below. The plan is limited to a maximum of 1,900,000 shares issuable upon vesting of the PSUs and RSUs (representing <1% of outstanding shares). The plan will be administered by the Board. In the event of any merger, reorganization, recapitalization, stock dividend, stock split, combination of shares, share exchange, or other change in shares of the Company, the number of shares then subject to the plan, including shares subject to outstanding awards, will be adjusted in proportion to the change in outstanding shares.

**PSUs:** Pursuant to the proposed 2024 plan, similar to the 2023 plan, PSUs will be granted to members of the executive and senior leadership teams and will vest three years after the date of grant. Upon vesting, the holder of the PSUs will receive Company shares (if any), with the number of shares issuable determined by multiplying the number of PSUs granted by a factor of 0% to 100%. The factor is determined by performance over a three-year measurement period against three target metrics as determined by the Board: (i) a relative financial metric compared to a peer group, (ii) an absolute financial metric, and (iii) sustainability objectives and health, safety and environmental performance (leading and lagging measures). See further details in the Company's Remuneration Policy, which was approved by general meeting in 2023 and is available on the Company's web page, [www.tgs.com](http://www.tgs.com).

**RSUs:** Pursuant to the proposed 2024 long-term incentive plan, similar to the 2023 plan, RSUs will be granted to certain non-executive key employees and will also vest three years after the date of grant. Upon vesting, the holder of the RSUs will receive an equivalent number of Company shares, subject to achieving satisfactory performance against individual goals over the three-year plan period. The individual performance goals will be based on the performance criteria described in the Company's

Remuneration Policy, with a focus on goals that support the corporate targets for financial performance, strategic initiatives and sustainability and HSE.

The holders of the PSUs and RSUs must remain employed throughout the vesting period to receive shares issuable under the awards. The holders will also be required to pay the nominal value, currently NOK 0.25, for each share of Company stock issued pursuant to the PSU or RSU, as applicable. A cash bonus in an amount per unit that is equivalent to dividends that are paid on outstanding Company common stock will be accrued during the vesting period and paid as compensation in accordance with the payout of the awards.

The executive and senior leadership teams are subject to minimum Executive Stock Ownership Guidelines based on a multiple of salary for the CEO (4X), CFO (2X) and the rest of the executive team members and all senior leadership team members (1X). An executive or senior leader has five years from the date the individual is first subject to the guidelines to meet the required level of ownership.

The Board proposes that the Company secure the long-term incentive plan by the issuance of free-standing warrants, to be subscribed for at the time of grant by employees who are granted RSUs and PSUs.

Based on the above, the Board therefore proposes that the general meeting makes the following resolution (one vote to be given for the proposed resolution in its entirety, not for each item of the proposed resolution):

- (i) The general meeting approves the 2024 long-term incentive plan.*
- (ii) The Company shall issue a minimum of 10,000 and a maximum of 1,900,000 free-standing warrants, however subject to the requirement that the number of issued and outstanding free-standing warrants shall in no event exceed 10 percent of the registered number of shares in the Company at the date of this resolution.*
- (iii) Each free-standing warrant shall give the right to subscribe for 1 share at nominal value.*
- (iv) The free-standing warrants may be subscribed for by employees who are granted rights under the long-term incentive plan upon the decision by the Board. Existing shareholders shall not have preferred rights to subscribe for the free-standing warrants pursuant to the Norwegian Public Limited Liability Companies Act section 11-13, cf. sections 10-4 and 10-5.*
- (v) The free-standing warrants shall be subscribed for on a separate subscription form at the latest by 31 December 2024. The employees shall not pay for the free-standing warrants issued.*
- (vi) The price to be paid for the shares issued on the basis of the free-standing warrants shall be the nominal value of the shares.*
- (vii) The right to request the issuance of shares under the free-standing warrants follows from the long-term incentive plan, but so that no free-standing warrant can be exchanged for shares later than five years following the date of this general meeting.*
- (viii) The holder of the free-standing warrants shall not have rights as a shareholder with regard to capital increases, capital reductions, new resolutions on the issue of warrants, dissolution, merger, demerger or reorganization, except with respect to shares that have been issued to and paid for by the free-standing warrant holder. Upon changes in the Company's share capital, such as share splits, reverse splits and other capital actions as provided for in the long-term incentive plan, the warrant terms (subscription price and number of shares to be issued upon exercise) shall be adjusted as set out in the long-term incentive plan.*

- (ix) *Shares issued on the basis of the free-standing warrants shall give right to dividends declared following the date the shares are issued.*
- (x) *As part of the long-term incentive plan, the free-standing warrants cannot be transferred. Any outstanding free-standing warrants shall be transferred back to the Company as and when the right to exercise the right to request shares in exchange for the free-standing warrants is lost pursuant to the underlying long-term incentive plan.*

## **9 Board authorization to acquire own shares**

The general meeting has in previous years granted the Board an authorization to acquire up to 10% of the shares in the Company. The Board's current authorization expired at the 2024 annual general meeting. To ensure continued flexibility in connection with potential acquisitions or other transactions, as well as to satisfy any obligations deriving from the Company's incentive program, the Board proposes that the general meeting grants a new authorization to acquire own shares in an amount up to 10% of the nominal value of Company's share capital.

The Board therefore proposes that the general meeting makes the following resolution:

- (i) *The Board is hereby authorized to acquire and provide security over, on behalf of the Company, the Company's own shares up to 10% of the nominal value of Company's share capital, which pursuant to the current nominal value is up to NOK 4,906,832. The limitations shall be adjusted in the event of share consolidation, share reduction, share splits, and similar transactions.*
- (ii) *The lowest price to be paid per share shall be the nominal value and the highest price to be paid per share shall be NOK 500 (subject to adjustments in the event of share consolidation, share splits, and similar transactions).*
- (iii) *Acquisitions and sales of the Company's own shares can take place in the manner that the Board considers to be in the Company's best interest.*
- (iv) *The authorization may be used once or several times. The authority shall be valid until the annual general meeting in 2025, however no longer than until 30 June 2025.*
- (v) *The authorization shall replace previously granted authorizations to acquire own shares.*

## **10 Board authorizations to (a) issue new shares and (b) issue convertible loans**

The annual general meeting has previously granted the Board authorizations to increase the share capital by issuance of new shares and/or convertible loans.

The current authorizations granted at the annual general meeting in 2023 expired at the 2024 annual general meeting, and the Board therefore proposes that these authorizations are renewed with the same amounts, i.e. an authorization to, in each case, increase the share capital with a nominal amount corresponding to 10% of the current share capital, i.e. up to NOK 4,906,832.

Similar to the previous authorizations, the purpose of such authorizations is to provide the Board with financial flexibility (i) in connection with potential acquisitions, (ii) for organic growth of the Company and/or (iii) to strengthen the Company's balance sheet.

To exercise these authorizations in the best possible manner commercially, it may be relevant in certain situations to make a private placement of shares and/or convertible bonds to certain named persons and/or entities. The Board therefore requests that the authorizations also encompass the right to waive the shareholders' preemptive rights.

### **A / Share issue authorization:**

Based on the above, the Board proposes that the general meeting grants an authorization to issue shares through the following resolution:

- (i) *In accordance with section 10-14 of the Norwegian Public Limited Liability Companies Act, the Board is granted the authorization to increase the Company's share capital by up to NOK 4,906,832 through one or more issuances of new shares or bonus issues. The subscription price and other subscription terms will be determined by the Board.*
- (ii) *The capital increase may be paid in cash, by set-off or by other contributions in kind. The authorization includes the right to incur special obligations on behalf of the Company, cf. section 10-2 of the Norwegian Public Limited Liability Companies Act.*
- (iii) *The shareholders' preemptive rights pursuant to section 10-4 of the Norwegian Public Limited Liability Companies Act to subscribe for any new shares may be deviated from by the Board, cf. section 10-5 of the Norwegian Public Limited Liability Companies Act.*
- (iv) *The authorization shall encompass share capital increases in connection with mergers, cf. section 13-5 of the Norwegian Public Limited Liability Companies Act.*
- (v) *The authorization is valid until the annual general meeting in 2025, but no later than 30 June 2025.*
- (vi) *The authorization shall replace previously granted authorizations to issue new shares.*

### **B / Convertible loan authorization:**

Based on the above, the Board proposes that the general meeting grants an authorization to issue convertible loans through the following resolution:

- (i) *In accordance with section 11-8 of the Norwegian Public Limited Liability Companies Act, the Board is granted the authorization to issue loans for a total amount of up to NOK 2,250,000,000 with the right to require shares to be issued (convertible loans).*
- (ii) *The share capital may be increased by up to NOK 4,906,832, provided that the combined number of shares that are issued pursuant to this authorization and the authorization in agenda item 10A above shall not exceed 10% of the Company's current share capital.*
- (iii) *The subscription price and other subscription terms will be determined by the Board.*
- (iv) *The shareholders' preemptive rights pursuant to section 11-4 of the Norwegian Public Limited Liability Companies Act may be deviated from by the Board, cf. sections 10-4 and 10-5 of the Norwegian Public Limited Liability Companies Act.*
- (v) *The authorization is valid until the annual general meeting in 2025, but no later than 30 June 2025.*
- (vi) *The authorization shall replace previously granted authorizations to issue convertible loans.*

## **11 Amendment to the Articles of Association**

As result of the merger with PGS ASA, the Company's Norwegian place of business will change from Oslo to Bærum municipality. The Board therefore proposes that section 4 of the Company's Articles of Association is amended to read: "*The Company's business office is in the municipality of Bærum*".

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### ***Attendance and registration***

Shareholders who wish to attend and vote at the general meeting by proxy may send the proxy form electronically through VPS Investor Services or to DNB Bank ASA, Registrar's Department, no later than 4:00 pm (Oslo time) on 23 July 2024.

Notice of attendance must in any event be received no later than 4:00 pm (Oslo time) on 23 July 2024. Notice of attendance can be given electronically through the Company's website, [www.tgs.com/investor-center](http://www.tgs.com/investor-center) or VPS Investor Services, or by providing the completed attendance form to DNB Bank ASA, Registrar's Department, P.O. Box 1600 Sentrum, NO-0021 Oslo, e-mail [genf@dnb.no](mailto:genf@dnb.no).

For participation in the virtual general meeting shareholders must visit <https://dnb.lumiagm.com/168483937> where they identify by use of the reference number and the Pin Code provided by Euronext Securities Oslo (VPS).

Shareholders will be able to follow a live transmission of the meeting, see presentations, ask questions to the items on the agenda and vote directly. Please note that shareholders must be registered as attending and logged in before the commencement of the meeting in order to be entitled to vote.

**The right to attend and vote at the general meeting is reserved for shareholders who are registered in the shareholders' register the fifth business day prior to the general meeting, i.e., on 18 July 2024 (record date).**

### ***Advance voting***

Shareholders unable to attend the general meeting may, prior to the meeting, cast a vote on each agenda item via the Investor Center on the Company's website, [www.tgs.com](http://www.tgs.com), or through VPS Investor Services. The pin-code and reference number from the registration form is required to do so. The deadline for advance voting is 4:00 pm Oslo time on 23 July 2024. Until the deadline, votes already cast may be changed or withdrawn. Votes already cast prior to the general meeting will be considered withdrawn in the event of a shareholder attending the general meeting in person or by proxy.

### ***Notice to nominee holders and shareholders with nominee accounts***

A shareholder has the right to cast a vote for the number of shares that are registered to the respective shareholder with the Norwegian Central Securities Depository (VPS) on the fifth business day before the general meeting (i.e., 18 July 2024, the record date). Owners of shares registered with a nominee who wish to attend the general meeting, either in person or by proxy, must in accordance with Section 5-3 of the Norwegian Public Limited Liability Companies Act notify the Company in advance. According to section 1-8 of the NPLCA, as well as regulations on intermediaries covered by section 4-5 of the Norwegian Act on Central Securities Depositories and Securities Settlement etc. and related implementing regulations, notice is sent to custodians who pass it on to shareholders for whom they hold shares. Shareholders must communicate with their custodians, who are responsible for conveying notices of attendance, proxies or voting instructions.

### ***Shareholder rights***

A shareholder has the right to address the general meeting and to bring one advisor and convey to him/her the right of address. A shareholder may table alternative resolutions for items included on the agenda and may request in the general meeting that members of the Board and/or the CEO provide available information about matters that may affect the assessment of the Company's financial situation, including information about activities in other companies in which the Company participates and other matters to be discussed in the general meeting, as further set out in section 5-15 of the Norwegian Public Limited Liability Companies Act. Requests for information should be put forward no later than ten days prior to the general meeting.

**Other matters**

TGS ASA is a Norwegian public limited company subject to the rules of the Norwegian Public Limited Liability Companies Act. As of the date of this notice, the Company has issued 196,273,293 shares, each of which represents one vote. As of the date of this notice, the Company holds in total 146,758 treasury shares that cannot be voted over. The shares also have equal rights in all other respects.

The following documents, as well as other documents regarding the general meeting, will be available under the Investor Center of the Company's web page, [www.tgs.com](http://www.tgs.com):

- this notice and the enclosed registration and proxy forms
- the Company's Articles of Association
- the recommendations of the Nomination Committee

Shareholders who wish to receive copies of such documents by ordinary post, or who otherwise have questions relating to the general meeting, including regarding electronic participation, may contact the Company by email ([generalmeeting@tgs.com](mailto:generalmeeting@tgs.com)) or through the Company's website.

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Oslo, 4 July 2024

On behalf of the Board of Directors of  
TGS ASA

Christopher Geoffrey Finlayson  
Chair

This notice has the following appendices, which will be attached to the notice sent to the shareholders:

- Appendix 1: Registration and proxy form  
Appendix 2: Guide for online participation



Ref no:

PIN - code:

### Notice of Extraordinary General Meeting

Extraordinary General Meeting in TGS ASA will be held on 25 July 2024, 4:00 pm (CEST) as a virtual meeting.

The shareholder is registered with the following amount of shares at summons: \_\_\_\_\_ and vote for the number of shares registered in Euronext per Record date 18 July 2024.

**The deadline for electronic registration of enrollment, advance votes, proxy of and instructions is 23 July 2024, at 4:00 pm (CEST).**

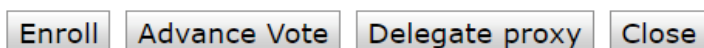
### Electronic registration

*Alternatively, "Form for submission by post or e-mail for shareholders who cannot register their elections electronically".*

### Step 1 – Register during the enrollment/registration period:

- Either through the company's website [www.tgs.com/investor-center/](http://www.tgs.com/investor-center/) using a reference number and PIN – code (for those of you who receive the notice by post-service), or
- Log in through VPS Investor services; available at <https://investor.vps.no/garm/auth/login> or through own account manager (bank/broker). Once logged in - choose *Corporate Actions – General Meeting – ISIN*

You will see your name, **reference number**, **PIN - code** and balance. At the bottom you will find these choices:



**"Enroll"** - There is a statutory requirement for registration. All shareholders will have the opportunity to log in to the meeting, but in order to have the right to speak and vote, you must have enrolled by the specified deadline.

**"Advance vote"** - If you would like to vote in advance of the meeting

**"Delegate Proxy"** - Give proxy to the chair of the Board of Directors or another person

**"Close"** - Press this if you do not wish to make any registration.

### Step 2 – The general meeting day:

**Online participation:** Please login through <https://dnb.lumiagm.com/168483937> You must identify yourself using the **reference number and PIN - code** from VPS - see step 1 above. Shareholders can also get their reference number and PIN code by contacting DNB Bank Registrars Department by phone +47 23 26 80 20 (08:00-am – 3:30 pm).

If you are not logged in before the meeting starts, you will be granted access, but without the right to vote. Note that the same applies if you have not enrolled.



Ref no: PIN-code:

**Form for submission by post or e-mail for shareholders who cannot register their elections electronically.**

The signed form can be sent as an attachment in an e-mail\* to [genf@dnb.no](mailto:genf@dnb.no) (scan this form) or by post service to DNB Bank Registrars Department, P.O Box 1600 Sentrum, 0021 Oslo. Deadline for registration of advance votes, proxies and instructions must be received no later than **23 July 2024 at 4:00 pm (CEST)** If the shareholder is a company, the signature must be in accordance with the company certificate.

\*Will be unsecured unless the sender himself secure the e-mail.

\_\_\_\_\_ shares would like to be represented at the general meeting in TGS ASA as follows (mark off):

- Enrol for online participation (do not mark the items below)
- Open proxy for the Chair of Board of Directors or the person he authorizes (do not mark the items below)
- Proxy with instructions to Chair of Board of Directors or the person he authorizes (mark «For», «Against» or «Abstain» on the individual items below)
- Advance votes (mark «For», «Against» or «Abstain» on the individual items below)
- Open proxy to the following person (do not mark items below – agree directly with your proxy solicitor if you wish to give instructions on how to vote)

\_\_\_\_\_ (enter the proxy solicitors name in the block letters)

Note: Proxy solicitor must contact DNB Bank Registrars Department by phone +47 23 26 80 20 (08:00-am – 3:30 pm) for login details.

Voting shall take place in accordance with the instructions below. Missing or unclear markings are considered a vote in line with the board's and the election committee's recommendations. If a proposal is put forward in addition to, or as a replacement for, the proposal in the notice, the proxy solicitor determines the voting.

Agenda for the Extraordinary General Meeting 25 July 2024	For	Against	Abstain
1. Opening and registration of attending shareholders	-	-	-
2. Appointment of meeting chair and a person to co-sign the minutes	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Approval of the notice and the agenda	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. Appointment of members to the Board	-	-	-
a. Christopher Geoffrey Finlayson, Chair	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
b. Luis Araujo	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
c. Bettina Bachmann	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
d. Maurice Nessim	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
e. Svein Harald Øygard	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
f. Trond Brandsrud	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
g. Anne Grethe Dalane	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
h. Emeliana Rice-Oxley	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. Approval of remuneration to the members of the Board	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6. Appointment of member to the Nomination Committee	-	-	-
a. Henry H. Hamilton III	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
b. Terje Valebjørg	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7. Approval of remuneration to the members of the Nomination Committee	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8. Approval of long-term incentive plan and resolution to issue free-standing warrants	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9. Board authorization to acquire own shares	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
10. Board authorizations to (a) issue new shares and (b) issue convertible loans	-	-	-
a. Authorisation to issue new shares	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
b. Authorisation to issue convertible loans	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
11. Amendment to the Articles of Association	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

**The form must be dated and signed**

Place \_\_\_\_\_ Date \_\_\_\_\_ Shareholder's signature \_\_\_\_\_

## GUIDE FOR ONLINE PARTICIPATION TGS ASA 25 JULY 2024

TGS ASA will hold an extraordinary general meeting on 25 July 2024 at 4:00 pm CEST as a digital meeting, where you get the opportunity to participate online with your PC, phone or tablet. Below is a description of how to participate online.

We also point out that you also can vote in advance or give a proxy before the meeting. See the notice for further details on advance voting and how to authorize a proxy. If you vote in advance or give a proxy, you can still log on to the general meeting to follow and ask questions, but you will not have the opportunity to vote on the items.

By participating online, shareholders will receive a live webcast from the general meeting, the opportunity to ask written questions, and vote on each of the items. Secure identification of shareholders is done by using the unique reference number and PIN code assigned to each shareholder by the Norwegian Central Securities Depository (**Euronext VPS**) in relation to this General Meeting.

Registration is required for shareholders who want to participate online, and shareholders **must be logged in before the general meeting starts**. Log ins after meeting has started will receive access, but with no voting rights.

Shareholder who do not find their reference number and PIN code for access, or have other technical questions is welcome to call DNB Registrars Department on phone + 47 23 26 80 20 (between 08:00-15:30)

### HOW TO ACCESS THE ONLINE GENERAL MEETING

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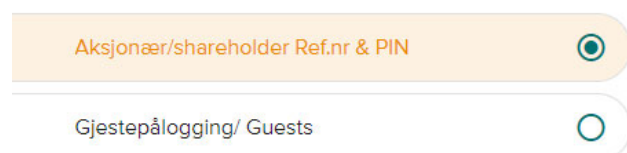
To be able to participate online, you must go to the following website: <https://dnb.lumiagm.com>

either on your smartphone, tablet or PC. All major known browsers, such as Chrome, Safari, Edge, Firefox etc. are supported.

enter **Meeting ID**: 168-483-937 and click **Join**:

Alternatively put direct link in your browser <https://dnb.lumiagm.com/168483937>

As the company has decided to allow for guest log ins you will be prompted to decide between



The image shows a user interface for selecting a login type. There are two radio buttons in a vertical list. The first option is "Aksjonær/shareholder Ref.nr & PIN" and it is selected, indicated by a filled blue circle. The second option is "Gjestepålogging/ Guests" and it is not selected, indicated by an empty blue circle.

If you choose Guests, you will be asked to state your name and e-mail. You will not have voting rights or the right to speak in the meeting.

If you are a shareholder, choose Shareholder Ref.nr & PIN. You must then identify yourself with.

**a) Ref. number from VPS for the general meeting**

**b) PIN code from VPS for general meeting**

Once you have logged in, you will be taken to the information page for the general meeting. Here you will find information from the company, and how this works technically. **Note that you must have internet access throughout the meeting. If you for some reason log off, just log in again following steps above.**

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## HOW TO RECEIVE YOUR REFERENCE NUMBER AND PIN CODE

All shareholders registered in the VPS are assigned their own unique reference and PIN code for use in the General Meeting, available to each shareholder through VPS Investor Services. Access VPS Investor Services, select Corporate Actions, General Meeting. Click on the ISIN and you can see your reference number (Ref.nr.) and PIN code.

All VPS directly registered shareholders have access to investor services either via <https://investor.vps.no/garm/auth/login> or internet bank. Contact your VPS account operator if you do not have access.

Shareholders who have not selected electronic corporate messages in Investor Services will also receive their reference number and PIN code by post together with the summons from the company (on registration form).

**Custodian registered shareholders:** Shares held through Custodians (nominee) accounts must exercise their voting rights through their custodian. Please contact your custodian for further information.

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## HOW TO VOTE

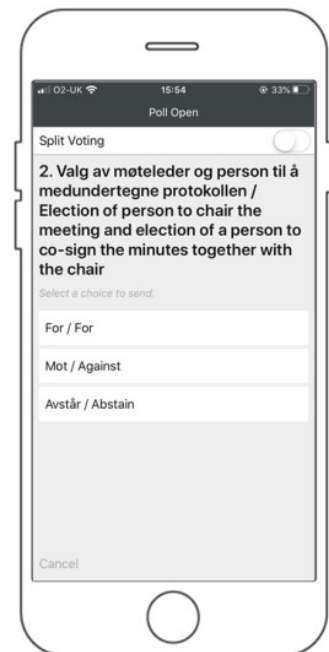
### VOTING

When items are available for voting, you can vote on all items as quickly as you wish. Items are closed for voting as the general meeting considers them. Items will be pushed to your screen. Click on the vote icon if you click away from the poll.

To vote, press your choice on each of the issues. FOR, AGAINST or ABSTAIN. Once you have cast your vote, you will see that your choice is marked. You also get a choice where you can vote jointly on all items. If you use this option, you can still override the choice on items one by one if desired.

To change your vote, click on another option. You can also choose to cancel. You can change or cancel your vote until the chair of the meeting concludes the voting on the individual items. Your last choice will be valid.

**NB: Logged in shareholders who have voted in advance or given a power of attorney will not have the opportunity to vote but can follow and write messages if desired.**



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## QUESTIONS TO THE CHAIRPERSON

### MESSAGING

Questions or messages relating to the items on the agenda can be submitted by the shareholder or appointed proxy at any time during the meeting as long as chair of the meeting holds this open.

If you would like to ask a question relating to the items on the agenda, select the messaging icon.

Enter your question in the message box that says "Ask a Question". When you have finished writing your question, click on the submit button.

Questions submitted online will be moderated before going to the chair. This is to avoid repetition of questions as well as removal of inappropriate language.

**All shareholders who submit questions will be identified with their full names, but not holding of shares.**