



**KPMG ehf.**  
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**Míla Holding ehf.**  
**Stórhöfði 22-30**  
**110 Reykjavík**

Reykjavík, 15 April 2026

## COMPLIANCE CERTIFICATE

### Issue Description MILA 300929 (the Description)

1. We refer to the Description. This is a Compliance Certificate. Terms defined in the Description have the same meaning when used in this Compliance Certificate unless given a different meaning in this Compliance Certificate.
2. We confirm that our calculations and computations for the financial covenants in accordance with Clause 5 (Financial Covenants) of the Description are at 31 December 2025 as follows:
  - a. Equity Ratio: is 55.7% and therefore not lower than 25%
  - b. Leverage Ratio: is 5.86 and therefore not higher than 9.10:1
  - c. Debt Service Coverage Ratio: is 1.34 and therefore not lower than 1.00:1
3. We confirm that no Default has occurred or is continuing.

Respectfully  
**KPMG ehf.**