

Company announcement: A/S Øresund

- The share of the result (50 per cent) from Øresundsbro Konsortiet I/S constitutes income of DKK 189 million, which includes positive fair value adjustments of DKK 24 million. The share of the result before fair value adjustments is DKK 165 million which is DKK 16 million larger than the same period last year.
- Road traffic on the Øresund Bridge for the period January – March 2025 increased by 4.3 per cent compared to the same period in 2024. Passenger car traffic rose by 4.4 per cent whereas HGV traffic rose by 3.2 per cent.
- Other external expenses amount to DKK 22 million for the period January – March 2025, which is DKK 2 million larger than the same period last year.
- Other operating expenses total DKK 32 million and are DKK 12 million lower than the same period last year. The fall is due to a repayment of DKK 12 million in 2024 to the Danish Ministry of Transport for unjustified state aid resulting from the EU Commission's state aid decision.
- The result before value adjustment and tax for the period under review is a profit of DKK 36 million against a loss of DKK 4 million for the period 1 January - 31 March 2024.
- The result after tax for A/S Øresund for the period 1 January - 31 March 2025 is a profit of DKK 233 million against a profit of DKK 145 million for the same period last year.
- The interest-bearing net debt for A/S Øresund as of 31 March 2025 was DKK 13.3 billion. The repayment period for the debt in A/S Øresund is unchanged since the annual report for 2024 and is 47 years (2045).
- The outlook for the year's result is a profit before fair value adjustments and tax within the range of DKK 130-230 million, corresponding to the outlook in the annual report for 2024.

The outlook for 2025 carries some uncertainty and continues to depend on developments in financial markets and macroeconomic factors.

Results for A/S Øresund 1 January - 31 March

(DKK million)

	Note	2025 Q1	2024 Q1
Net revenue			
Net revenue		3	3
Total net revenue		3	3
Expenses			
Other external expenses		-22	-20
Other operating expenses		-32	-44
Depreciation, amortisation and writedowns		-26	-25
Total expenses		-80	-89
Operating loss (EBIT)		-77	-86
Financial items			
Financial income		25	11
Financial expenses		-77	-78
Value adjustments, net		239	132
Total financial items		187	65
Profit/loss before inclusion of share of results in jointly managed company and tax		110	-21
Share of results in jointly managed company		189	211
Profit before tax		299	190
Tax		-66	-45
Profit for the period		233	145
Other comprehensive income		0	0
Tax on other comprehensive income		0	0
Comprehensive income		233	145