

Subsea 7 share repurchase

Luxembourg – 11 July 2019 - Subsea 7 S.A. (Oslo Børs: SUBC, ADR: SUBCY, ISIN LU0075646355) today announced that on 11 July 2019 the Company repurchased 98,500 of its shares at an average price of NOK 96.81 per share. This represents approximately 0.03% of the Company's issued share capital.

The shares were repurchased in accordance with the Company's share repurchase programme announced on 28 February 2019.

As at close of business on 11 July 2019 the Company held 7,289,218 treasury shares representing approximately 2.39% of the Company's issued share capital. Total shares in issue, including treasury shares, were 305,367,111.

Subsea 7 is a global leader in the delivery of offshore projects and services for the evolving energy industry. We create sustainable value by being the industry's partner and employer of choice in delivering the efficient offshore solutions the world needs.

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