

The Vallourec General Shareholders' Meeting of 23 May 2024 voted in favor of all the resolutions

Meudon (France), May 23, 2024 - Vallourec announces that the Combined General Meeting of shareholders, held today, chaired by Mr Philippe Guillemot with a quorum of 76.02%, adopted all the resolutions put to the vote.

The General Shareholders' Meeting approved the parent company and consolidated financial statements for the 2023 fiscal year and decided not to pay a dividend in respect of 2023.

The General Shareholders' Meeting renewed the mandate of Mrs Corine de Bilbao, ratified the co-optation and renewed the mandate of Mr Luciano Siani Pires, appointed Mrs Frida Norrbom Sams as a new director, and appointed Mr Genuino Magalhaes Christino as a new director subject to the condition precedent of the completion of the sale of Apollo's stake in the Company to ArcelorMittal.

The General Shareholders' Meeting approved the compensation and benefits paid during or awarded for the year ended 31 December 2023 to the Company's directors and officers and the compensation policy applicable to the directors and officers for 2024.

A webcast of the General Shareholders' Meeting of 23 May 2024 and the voting results for each resolution will be available on Vallourec's website: www.vallourec.com

About Vallourec

Vallourec is a world leader in premium tubular solutions for the energy markets and for demanding industrial applications such as oil & gas wells in harsh environments, new generation power plants, challenging architectural projects, and high-performance mechanical equipment. Vallourec's pioneering spirit and cutting edge R&D open new technological frontiers. With close to 15,000 dedicated and passionate employees in more than 20 countries, Vallourec works hand-in-hand with its customers to offer more than just tubes: Vallourec delivers innovative, safe, competitive and smart tubular solutions, to make every project possible.

Listed on Euronext in Paris (ISIN code: FR0013506730, Ticker VK), Vallourec is part of the CAC Mid 60, SBF 120 and Next 150 indices and is eligible for Deferred Settlement Service.

In the United States, Vallourec has established a sponsored Level 1 American Depositary Receipt (ADR) program (ISIN code: US92023R4074, Ticker: VLOWY). Parity between ADR and a Vallourec ordinary share has been set at 5:1.

For further information, please contact:

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