Company announcement 2/2019 - – AX IV EG Holding III ApS

EG A/S divests its service business

Copenhagen, 15 February 2019 – EG (OMX: AX IV EG Holding III ApS) announced today that the divestment of EG A/S' service business has been completed.

On 25 January 2019, EG A/S announced that an agreement had been entered into in order to divest EG A/S' service business to DXC Technology. The transaction has now been approved by the relevant competition authorities, and the divestment has today been completed.

The divestment is part of a strategic review of EG A/S that was initiated in August.

The transferred business units are Microsoft Dynamics 365, Business Central (NAV), Digital Solutions, M3 and SAP. All the employees working in these business units, including part of Managed Services, the Hardware business, supporting group functions and Sales, are part of the transfer. The business units are in Denmark, Norway and Sweden.

Within the next 12 months, proceeds from the divestment will be either reinvested in the EG Group's business or used to pay outstanding loans in accordance with the terms of the bonds issued by AX IV EG Holding III ApS.