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Company Announcement No 09/2019

Sydbank A/S
 CVR No DK 12626509, Aabenraa
 sydbank.dk

6 May 2019

Dear Sirs

Sydbank share buyback programme: transactions in week 18

On 1 May 2019 Sydbank announced a share buyback programme of DKK 250m. The share buyback commenced on 2 May 2019 and will be completed by 31 January 2019. The purpose of the share buyback programme is to reduce the share capital of Sydbank and the programme is executed in compliance with the provisions of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 and the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016, collectively referred to as the Safe Harbour rules.

The following transactions have been made under the share buyback programme:

	Number of shares	VWAP	Gross value (DKK)
Accumulated, most recent announcement	0		0
02 May 2019	13,000	129.58	1,684,540.00
03 May 2019	13,000	127.41	1,656,330.00
Total over week 18	26,000		3,340,870.00
Total accumulated during the share buyback programme	26,000		3,340,870.00

All transactions were made under ISIN DK 0010311471 and effected by Danske Bank A/S on behalf of Sydbank A/S.

Further information about the transactions, cf Article 5 of Regulation (EU) No 596/2014 of the European Parliament and of the Council on market abuse and the Commission delegated regulation, is available in the attachment.

Following the above transactions, Sydbank holds a total of 609,091 own shares, equal to 0.99% of the Bank's share capital.

Yours sincerely



Karen Frøsig
 CEO



Bjarne Larsen
 Deputy Group Chief Executive

02.05.2019

Handelsplads	Antal	Værdi	Gennemsnitspris
XCSE	13000	1.684.505,40	129,58
Total	13.000	1.684.540,00	129,58

03.05.2019

Handelsplads	Antal	Værdi	Gennemsnitspris
XCSE	13000	1.656.350,80	127,41
Total	13.000	1.656.330,00	127,41

Handelsplads	Antal	Værdi	Gennemsnitspris
Total			

Handelsplads	Antal	Værdi	Gennemsnitspris
Total			

Handelsplads	Antal	Værdi	Gennemsnitspris
Total			

Volume	Price	Venue	Time CET	Price x Volume
15	137,9	XCSE	20190502 9:03:56.043000	2.069
174	136	XCSE	20190502 9:05:20.650000	23.664
462	135,6	XCSE	20190502 9:08:00.519198	62.647
300	135,7	XCSE	20190502 9:08:00.519198	40.710
87	135,7	XCSE	20190502 9:08:00.519198	11.806
100	135,7	XCSE	20190502 9:08:00.519198	13.570
51	135,7	XCSE	20190502 9:08:00.519198	6.921
158	134,6	XCSE	20190502 9:10:24.329000	21.267
153	133,7	XCSE	20190502 9:16:24.550000	20.456
158	132,1	XCSE	20190502 9:23:06.441000	20.872
158	131,5	XCSE	20190502 9:30:10.421000	20.777
100	131,3	XCSE	20190502 9:38:22.098606	13.130
205	131,3	XCSE	20190502 9:38:22.098606	26.917
295	131,3	XCSE	20190502 9:38:22.098638	38.734
20	130,5	XCSE	20190502 9:39:20.957000	2.610
179	131,3	XCSE	20190502 9:41:21.398000	23.503
182	132	XCSE	20190502 9:49:39.683000	24.024
210	131,3	XCSE	20190502 9:59:04.584000	27.573
10	131,3	XCSE	20190502 9:59:04.584000	1.313
22	130,6	XCSE	20190502 10:04:26.499000	2.873
143	130,6	XCSE	20190502 10:04:26.988000	18.676
163	130,9	XCSE	20190502 10:11:27.085000	21.337
163	130,2	XCSE	20190502 10:16:20.234000	21.223
600	129,2	XCSE	20190502 10:21:46.645517	77.520
171	129,4	XCSE	20190502 10:22:52.360000	22.127
160	130	XCSE	20190502 10:31:52.373000	20.800
163	129,8	XCSE	20190502 10:40:59.351000	21.157
231	130	XCSE	20190502 10:53:03.375000	30.030
9	129,3	XCSE	20190502 11:00:16.210000	1.164
146	129,3	XCSE	20190502 11:00:52.793000	18.878
164	128,8	XCSE	20190502 11:07:54.312000	21.123
96	128	XCSE	20190502 11:15:54.851000	12.288
72	128	XCSE	20190502 11:15:54.851000	9.216
173	128,5	XCSE	20190502 11:26:16.763000	22.231
193	128,8	XCSE	20190502 11:38:50.539000	24.858
105	128,6	XCSE	20190502 11:51:23.720000	13.503
104	128,6	XCSE	20190502 11:51:23.720000	13.374
158	128,1	XCSE	20190502 12:00:47.929000	20.240
159	128,1	XCSE	20190502 12:09:11.092000	20.368
203	128,6	XCSE	20190502 12:23:15.857000	26.106
196	128,9	XCSE	20190502 12:33:19.403000	25.264
156	128,3	XCSE	20190502 12:42:48.844000	20.015
255	128,2	XCSE	20190502 13:01:57.927000	32.691
157	128,4	XCSE	20190502 13:11:15.111000	20.159
163	128,2	XCSE	20190502 13:21:25.252000	20.897
156	128,3	XCSE	20190502 13:30:35.747000	20.015
150	128,5	XCSE	20190502 13:47:00.147000	19.275
134	128,5	XCSE	20190502 13:51:29.145000	17.219
162	128,4	XCSE	20190502 13:53:13.084000	20.801
159	128	XCSE	20190502 14:02:08.863000	20.352
175	128,4	XCSE	20190502 14:11:07.165000	22.470
157	128,2	XCSE	20190502 14:20:32.446000	20.127
157	128	XCSE	20190502 14:27:19.933000	20.096
239	128	XCSE	20190502 14:38:23.500000	30.592
372	128,1	XCSE	20190502 14:54:10.376000	47.653
174	128,3	XCSE	20190502 15:00:10.196000	22.324
157	128,1	XCSE	20190502 15:06:42.202000	20.112
27	128,2	XCSE	20190502 15:13:53.958000	3.461

139	128,2	XCSE	20190502 15:13:53.958000	17.820
222	128	XCSE	20190502 15:21:16.252000	28.416
265	127,6	XCSE	20190502 15:31:36.771000	33.814
165	127,4	XCSE	20190502 15:36:06.490000	21.021
158	127,5	XCSE	20190502 15:42:26.149000	20.145
161	127,6	XCSE	20190502 15:46:43.126000	20.544
164	127,5	XCSE	20190502 15:54:51.831000	20.910
36	127,2	XCSE	20190502 15:59:58.809000	4.579
122	127,2	XCSE	20190502 15:59:58.809000	15.518
159	126,8	XCSE	20190502 16:04:15.091000	20.161
206	127,1	XCSE	20190502 16:11:01.681000	26.183
258	127,8	XCSE	20190502 16:16:37.086000	32.972
152	127,9	XCSE	20190502 16:23:10.854000	19.441
275	128,4	XCSE	20190502 16:40:11.573000	35.310
156	128	XCSE	20190502 16:44:39.543000	19.968
1	128	XCSE	20190502 16:44:43.429000	128
276	128	XCSE	20190502 16:52:37.640914	35.328
448	128	XCSE	20190502 16:52:37.640914	57.344
76	128	XCSE	20190502 16:52:37.640914	9.728

Volume	Price	Venue	Time CET	Price x Volume
16	127,6	XCSE	20190503 9:01:36.703000	2.042
216	127,5	XCSE	20190503 9:06:37.869000	27.540
178	127,5	XCSE	20190503 9:11:43.228000	22.695
87	127,5	XCSE	20190503 9:18:43.751000	11.093
84	127,5	XCSE	20190503 9:18:43.751000	10.710
75	127,3	XCSE	20190503 9:22:08.915000	9.548
108	127,3	XCSE	20190503 9:23:02.644000	13.748
218	128	XCSE	20190503 9:37:15.293000	27.904
255	127,5	XCSE	20190503 9:44:08.495000	32.513
175	127,1	XCSE	20190503 9:52:07.872000	22.243
486	128,1	XCSE	20190503 10:08:31.971000	62.257
92	127,9	XCSE	20190503 10:16:21.362000	11.767
78	127,9	XCSE	20190503 10:16:25.068000	9.976
177	127,7	XCSE	20190503 10:21:25.106000	22.603
159	127,8	XCSE	20190503 10:30:52.445000	20.320
20	127,8	XCSE	20190503 10:30:52.465000	2.556
33	127,8	XCSE	20190503 10:38:03.824000	4.217
195	127,8	XCSE	20190503 10:38:03.834000	24.921
188	127,9	XCSE	20190503 10:55:34.240000	24.045
177	127,9	XCSE	20190503 11:03:45.830000	22.638
274	127,9	XCSE	20190503 11:11:08.055000	35.045
200	127,8	XCSE	20190503 11:19:04.737000	25.560
39	127,9	XCSE	20190503 11:31:38.079000	4.988
191	127,9	XCSE	20190503 11:33:21.429000	24.429
175	127,6	XCSE	20190503 11:43:14.586000	22.330
169	127,4	XCSE	20190503 11:51:36.441000	21.531
215	127,2	XCSE	20190503 12:05:38.363000	27.348
222	127,3	XCSE	20190503 12:19:22.616000	28.261
16	127,3	XCSE	20190503 12:19:22.616000	2.037
171	127	XCSE	20190503 12:32:29.898000	21.717
210	127,3	XCSE	20190503 12:45:09.485000	26.733
182	127,1	XCSE	20190503 12:56:23.214000	23.132
168	127,1	XCSE	20190503 13:06:44.800000	21.353
180	127,1	XCSE	20190503 13:19:50.235000	22.878
250	127,2	XCSE	20190503 13:43:43.595000	31.800
240	127,1	XCSE	20190503 13:43:57.637000	30.504

144	127,2 XCSE	20190503 13:49:56.691000	18.317
12	127,2 XCSE	20190503 14:00:27.595000	1.526
40	127,2 XCSE	20190503 14:00:27.631000	5.088
40	127,2 XCSE	20190503 14:00:33.437000	5.088
88	127,2 XCSE	20190503 14:00:34.007000	11.194
63	127,2 XCSE	20190503 14:09:24.514000	8.014
116	127,2 XCSE	20190503 14:10:09.486000	14.755
175	127,1 XCSE	20190503 14:18:52.876000	22.243
388	127,2 XCSE	20190503 14:35:40.866000	49.354
172	127,1 XCSE	20190503 14:43:40.019000	21.861
168	127 XCSE	20190503 15:05:18.663000	21.336
354	127 XCSE	20190503 15:05:18.663000	44.958
178	127 XCSE	20190503 15:12:21.278000	22.606
181	127,3 XCSE	20190503 15:17:58.293000	23.041
14	127,3 XCSE	20190503 15:24:00.653000	1.782
162	127,3 XCSE	20190503 15:24:32.780000	20.623
175	127,2 XCSE	20190503 15:30:45.731000	22.260
255	127,3 XCSE	20190503 15:37:29.851000	32.462
79	127,2 XCSE	20190503 15:44:09.902000	10.049
99	127,2 XCSE	20190503 15:44:09.922000	12.593
204	127 XCSE	20190503 15:51:58.148000	25.908
176	127,3 XCSE	20190503 15:57:18.243000	22.405
176	127,1 XCSE	20190503 16:03:07.316000	22.370
173	127,1 XCSE	20190503 16:10:21.333000	21.988
182	127 XCSE	20190503 16:12:34.737000	23.114
176	126,9 XCSE	20190503 16:17:38.915000	22.334
200	127,3 XCSE	20190503 16:24:24.596239	25.460
200	127,5 XCSE	20190503 16:26:43.136384	25.500
17	127,5 XCSE	20190503 16:26:43.136384	2.168
2055	127,5 XCSE	20190503 16:26:59.184428	262.013
200	127,5 XCSE	20190503 16:26:59.184428	25.500
419	127,6 XCSE	20190503 16:27:53.502814	53.464