



COMPANY ANNOUNCEMENT NO 38/2026 – July 20, 2026

Share buy-back program

On February 26, 2026, Royal Unibrew initiated a share buy-back program, cf. company announcement no. 3/2026. On April 30, 2026, the program was increased from a maximum of DKK 400m to DKK 700m, cf. company announcement no. 23/2026.

The share buy-back program will be executed under EU Commission Regulation No. 596/2014 of the European Parliament and Council of April 16, 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 (the “Safe Harbour Regulation”).

The share buy-back program is expected to be realized in the period from February 27, 2026, to August 14, 2026. The total transaction value of the share buy-backs in the period will not exceed DKK 700m.

The following transactions have been made under the program:

	Number of Shares	Average purchase price DKK	Transaction value, DKK
Accumulated, last announcement	1,293,000	454.43	587,580,450
July 13, 2026	9,000	466.31	4,196,790
July 14, 2026	9,000	467.00	4,203,000
July 15, 2026	8,000	472.09	3,776,720
July 16, 2026	8,000	474.19	3,793,520
July 17, 2026	8,000	482.35	3,858,800
Total accumulated under the program	1,335,000	454.99	607,409,280

With the transactions stated above Royal Unibrew owns a total of 1,588,388 shares, corresponding to 3.2% of the share capital. The total amount of shares in the company is 49,300,000, including treasury shares.

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Encl.