

PRESS RELEASE

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Corbion proposes to appoint Stefanie Schmitz to the Supervisory Board

Corbion's Supervisory Board announces it has nominated Stefanie Schmitz for appointment to the Supervisory Board for a term of four years as of the Annual General Meeting of Shareholders (AGM) in May 2020.

Mrs. Schmitz (a German national) brings six years of experience as SVP Corporate Controlling of Deutsche Lufthansa AG. Prior to this, she worked 20 years for Unilever in various finance and management roles. She has a sound and long year financial background in international, complex, and diverse environments, including executive experience in operational finance, corporate finance, and internal audit.

The Supervisory Board is pleased that Mrs. Schmitz will further strengthen its financial and audit expertise and her appointment will also further enhance the diversity of the Board.

Subject to approval by the AGM, the appointment of Mrs. Schmitz will be effective as of the end of the AGM that will be held on 11 May 2020. The full details and agenda for the AGM will be published in April 2020.

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Background information:

Corbion is the global market leader in lactic acid, lactic acid derivatives, and a leading company in emulsifiers, functional enzyme blends, minerals, vitamins and algae ingredients. We develop sustainable ingredient solutions to improve the quality of life for people today and for future generations. For over 100 years, we have been uncompromising in our commitment to safety, quality, innovation and performance. Drawing on our deep application and product knowledge, we work side-by-side with customers to make our cutting edge technologies work for them. Our solutions help differentiate products in markets such as food, home & personal care, animal nutrition, pharmaceuticals, medical devices, and bioplastics. In 2018, Corbion generated annual sales of € 897.2 million and had a workforce of 2,040 FTE. Corbion is listed on Euronext Amsterdam. For more information: www.corbion.com

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