



EUROPEAN  
ENERGY

# Notice to convene Ordinary General Meeting

Friday 21 March 2025 at 09:30 CET at the address  
of the Company, Gyngemose Parkvej 50, 2860  
Søborg, Denmark and electronically on Teams



European Energy A/S  
Gyngemose Parkvej 50  
2860 Søborg  
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info@europeanenergy.dk  
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# Notice to convene Ordinary General Meeting of European Energy A/S (CVR no. 18 35 13 31) (the "Company")

The Board of Directors of the Company hereby convenes an Ordinary General Meeting of the Company, to be held on:

**Friday 21 March 2025 at 09:30 CET at the address of the Company, Gyngemose Parkvej 50, 2860 Søborg, Denmark and electronically on Teams**

## Agenda:

- (1) Election of Chair of the Annual General Meeting.
- (2) Report on the activities of the Company.
- (3) Presentation of the annual report with the auditors' report for approval and discharge of the Board of Directors and the Executive Board.
- (4) Resolution on the appropriation of profit or treatment of loss according to the approved annual report.
- (5) Election of members to the Board of Directors.
- (6) Decision regarding remuneration to the Board of Directors for the financial year 2025.
- (7) Election of Auditor(s).
- (8) AOB.

## Complete proposals

### RE ITEM (3):

The Board of Directors proposes that the annual report with the auditors' report for 2024 is approved and that discharge is given for the Board of Directors and the Executive Board.

### RE ITEM (4):

The Board of Directors proposes that the profit after tax of EUR 37.2 million (of which EUR 15.1 million has been paid to hybrid bond owners as interest), is carried forward to the following year.

### RE ITEM (5):

The Board Members elected by the Annual General Meeting are elected on an annual basis.

All of the incumbent Board Members are standing for re-election, and the Board of Directors proposes the re-election of all the members:

- Jens Due Olsen

- Hilde Bakken
- Keiro Tamate
- Jesper Helmuth Larsen
- Knud Erik Andersen
- Claus Dyhr Christensen
- Mikael Dystrup Pedersen

#### **RE ITEM (6):**

The Board of Directors proposes that the remuneration payable to the members of the Board of Directors for the financial year 2025 be as follows:

- |  |                  |
|--|------------------|
| • Base fee                             | 350,000 DKK      |
| • Members of the Board of Directors    | 1 x base fee DKK |
| • Vice Chair of the Board of Directors | 2 x base fee DKK |
| • Chair of the Board of Directors      | 3 x base fee DKK |

Part of the Board of Directors' remuneration can be paid as warrants or other share-based incentives.

#### **RE ITEM (7):**

The Board of Directors proposes election of PRICEWATERHOUSECOOPERS STATS AUTORISERET REVISIONSPARTNERSELSKAB, CVR 33771231, ("PwC"), as the Auditor and Sustainability Auditor of the Company.

## **Proxy**

Proxies may represent a shareholder at the general meeting. In this case, the Company must receive a proxy no later than **Thursday 20 March 2025 at 4:00 pm CET on [tff@europeanenergy.com](mailto:tff@europeanenergy.com)**.

Date: 6 March 2025

Kind regards,

The Board of Directors of European Energy A/S

# PROXY INSTRUCTIONS

The Annual General Meeting of European Energy A/S will be held on Friday 21 March 2025 at 09:30 CET at the address of the Company, Gyngemose Parkvej 50, 2860 Søborg, Denmark and electronically on Teams.

## NOMINATION OF PROXY

If you do not wish to attend or are prevented from attending the Annual General Meeting, you may authorise a person as your proxy to represent you at the Annual General Meeting or submit a postal vote.

Proxy nominations/instructions must be received by the company no later than **Thursday 20 March 2025 at 4:00 pm CET** returning scanned copy of the form by e-mail to [tff@europeanenergy.com](mailto:tff@europeanenergy.com).

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Name and address of the shareholder (please use block letters):

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## PLEASE TICK ONE BOX ONLY:

**I hereby give proxy to the Chair of the Board of Directors** of European Energy A/S, or a substitute duly appointed by him, to attend and vote on my/our behalf at the Annual General Meeting in accordance with the recommendations by the Board of Directors.

**I hereby give proxy to:**

\_\_\_\_\_ Name and address (please use block letters)

to attend and vote on my/our behalf at the Annual General Meeting.

**Proxy instructions:** In the table below, I have indicated how I wish the Chair of the Board of Directors, or a substitute duly appointed by him, to vote on my behalf at the Annual General Meeting. Please note that this proxy will only be used if a vote is requested by a third party.

## PROXY INSTRUCTIONS

The Annual General Meeting of European Energy A/S will be held on Friday 21 March 2025 at 09:30 CET at the address of the Company, Gyngemose Parkvej 50, 2860 Søborg, Denmark.

Items on the agenda of the Annual General Meeting to be held on Friday 21 March 2025 (short form, please refer to the notice for the complete agenda):	FOR	AGAINST	ABSTAIN	Recommendation by the Board
1. Election of Chair of the Annual General Meeting.				
2. Report on the activities of the Company.				
3. Presentation of the annual report with the auditors' report for approval and discharge of the Board of Directors and the Executive Board.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	For
4. Resolution on the appropriation of profit or treatment of loss according to the approved annual report.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	For
5. Election of members to the Board of Directors.				
a) Jens Due Olsen	<input type="checkbox"/>		<input type="checkbox"/>	For
b) Hilde Bakken	<input type="checkbox"/>		<input type="checkbox"/>	For
c) Keiro Tamate	<input type="checkbox"/>		<input type="checkbox"/>	For
d) Jesper Helmuth Larsen	<input type="checkbox"/>		<input type="checkbox"/>	For
e) Knud Erik Andersen	<input type="checkbox"/>		<input type="checkbox"/>	For
f) Claus Dyhr Christensen	<input type="checkbox"/>		<input type="checkbox"/>	For
g) Mikael Dystrup Pedersen	<input type="checkbox"/>		<input type="checkbox"/>	For
6. Remuneration to the Board of Directors for the financial year 2025	<input type="checkbox"/>		<input type="checkbox"/>	For
7. Election of auditor(s).				
a) PRICEWATERHOUSECOOPERS STATS AUTORISERET REVISIONSPARTNERSELSKAB, CVR 33771231, ("PwC")	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	For

\_\_\_\_\_

Date

\_\_\_\_\_

Signature