

**Notification of transactions by Primary Insiders and Close Associates**

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	BW Group Limited is a close associate to Andreas Sohmen-Pao, chairman of the board of directors of BW Energy Limited.				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	The notification concerns a legal person (BW Group Limited) closely associated with the primary insider Andreas Sohmen-Pao (chairman of the board of directors of BW Energy Limited).				
b)	Initial notification/Amendment	Initial notification				
<b>3</b>	<b>Details of issuer</b>					
a)	Name	BW Energy Limited				
b)	LEI	5493004D19CJBN3DLD40				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument Identification code	Shares in BW Energy Limited with ISIN number BMG0702P1086				
b)	Nature of the transaction	The shares are received as dividend in-kind payment on shares held in BW Offshore Limited.  Transaction is not linked to the exercise of a share option programme.				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>NOK 29.94</td> <td>803,283</td> </tr> </tbody> </table>	Price(s)	Volume(s)	NOK 29.94	803,283
Price(s)	Volume(s)					
NOK 29.94	803,283					
d)	Aggregated information — Aggregated volume — Price	803,283 shares in BW Energy received as dividend in-kind with a total value of NOK 24,050,293.02				
e)	Date of the transaction	2022-06-10				
f)	Place of the transaction	XOSL – Oslo Børs				