

TO THE DANISH FINANCIAL SUPERVISORY AUTHORITY  
AND NASDAQ COPENHAGEN

COMPANY ANNOUNCEMENT  
NO. 61/2022, 28 NOVEMBER 2022  
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## Schouw & Co. share buy-back programme, week 47 2022

On 27 December 2021, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 10 of 21 December 2021. Under the programme, Schouw & Co. will acquire shares for up to DKK 350 million during the period 27 December 2021 to 30 December 2022.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

Trading day	No. of shares	Average price	Amount
Accumulated until 18/11/2022	492,171	531.54	261,606,642
Monday, 21 November 2022	2,665	497.10	1,324,758
Tuesday, 22 November 2022	1,653	509.33	841,920
Wednesday, 23 November 2022	2,764	510.73	1,411,646
Thursday, 24 November 2022	1,410	518.61	731,245
Friday, 25 November 2022	2,379	520.49	1,238,243
In the period 21/11/2022 - 25/11/2022	10,871	510.33	5,547,813
Accumulated 27/12/2021 - 25/11/2022	503,042	531.08	267,154,455

Following the above transactions, Schouw & Co. holds a total of 2,023,766 treasury shares corresponding to 7.94% of the total share capital of 25,500,000 shares.

### Aktieselskabet Schouw & Co.

Jørgen Wisborg, Chairman  
Jens Bjerg Sørensen, President, +45 8611 2222