

# Share buy-back Program



COMPANY ANNOUNCEMENT NO 9/2020 – 16 MARCH 2020

On 10 March 2020, Royal Unibrew initiated a share buy-back program, cf. company announcement no. 4/2020 of 10 March 2020. The program is carried out under Art. 5 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (the Market Abuse Regulation - MAR) and the resulting delegated legislation. The share buy-back program is expected to be realized in the period from 11 March 2020 to 31 October 2020. The total share buy-back in the period will not exceed a market price of DKK 400 million.

The following transactions have been made under the program:

	Number of Shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	0	-	-
11 March 2020	10,000	491.75	4,917,547.00
12 March 2020	15,000	421.43	6,321,396.00
13 March 2020	10,000	439.19	4,391,857.00
<b>Accumulated under the program</b>	<b>35,000</b>	<b>446.59</b>	<b>15,630,800.00</b>

With the transactions stated above Royal Unibrew owns a total of 848,703 shares, corresponding to 1.7% of the share capital. The total amount of shares in the company is 50,100,000, including treasury shares.

*For further information on this Announcement:*

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Encl.

The Announcement has been prepared in Danish and English. In case of discrepancy, the English version shall prevail.