



Aquaculture : Virbac completes the acquisition of Centrovét

Virbac announces the acquisition of the remaining minority shares of the Centrovét group.

We announce that we have bought 34% of the shares of the Centrovét group, thus increasing our stake to 100%.

Sébastien Huron, chief executive officer, Virbac group: *"With this acquisition, we are consolidating our position in this promising market and strategic aquaculture segment for our Group. Centrovét, thanks to its industrial footprint and R&D infrastructures, gives us a real competitive advantage in the Chilean aquaculture industry. With a highly engaged team, we have the ambition to further bring innovative products and solutions to the local market and to search for additional synergies on the R&D and manufacturing sides between the cold and warm-water fish segments. Centrovét had been founded in 1979 by the Farcas family who, as sole or major shareholder, developed it during more than 30 years with a strong entrepreneurial spirit. Since the creation of the joint venture in 2012, they remained actively involved in the development of the company, until now."*

The consideration paid for the acquisition of this stake is US \$43.7 million, paid in full and in cash upon closing, to which will be added, if applicable, an additional consideration subject to the fulfillment of conditions and which will be less than 10% of the purchase price. As previously mentioned, this transaction will have limited impact on the financial statements of our Group, other than the disbursement of the price paid, insofar as Centrovét's activity has been consolidated at 100% since the acquisition of the majority stake of 51% on November 23, 2012.

A lifelong commitment to animal health

At Virbac, we make innovative solutions available to veterinarians, farmers and animal owners in more than 100 countries around the world. Covering more than 50 species, our range of products and services can diagnose, prevent and treat the majority of pathologies. Every day, we are committed to improving the quality of life of animals and to shaping the future of animal health together.



R&D
CENTERS ON
5 CONTINENTS



SALES
SUBSIDIARIES
IN 33 COUNTRIES

59%
COMPANION
ANIMALS



SALES
2020

41%
FOOD
PRODUCING
ANIMALS

+5.7% at constant exchange rates and scope compared to 2019



PRODUCTION
SITES
IN 10 COUNTRIES



4,900
EMPLOYEES