

21 May 2024

SHARE BUYBACK IN DSV A/S

Company Announcement No. 1111

On 24 April 2024, we initiated a share buyback programme, as described in Company Announcement No. 1104. According to the programme, the company will in the period from 24 April 2024 until 23 July 2024 purchase own shares up to a maximum value of DKK 1,000 million, and no more than 1,700,000 shares, corresponding to 0.79% of the share capital at commencement of the programme. The programme has been implemented in accordance with Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 ("MAR") (save for the rules on share buyback programmes set out in MAR article 5) and the Commission Delegated Regulation (EU) 2016/1052, also referred to as the Safe Harbour rules.

Trading day	Number of shares bought back	Average transaction price	Amount DKK
Accumulated trading for days 1-11	262,000	1,011.35	264,974,868
12: 13 May 2024	3,000	1,038.73	3,116,190
13: 14 May 2024	4,000	1,051.01	4,204,040
14: 15 May 2024	5,000	1,047.26	5,236,300
15: 16 May 2024	5,000	1,064.42	5,322,100
16: 17 May 2024	7,000	1,065.08	7,455,560
Accumulated trading for days 1-16	286,000	1,015.07	290,309,058

After the disclosed transactions, DSV A/S holds a total of 5,649,344 shares of a nominal value of DKK 1 in DSV A/S, corresponding to 2.64% of the total number of issued shares of 214,000,000.

The details of each transaction made under the share buyback programme are published on investor.dsv.com.

Any questions may be addressed to Investor Relations, Sebastian Rosborg, tel. +45 43 20 33 87.

Yours sincerely,
DSV A/S

DSV A/S, Hovedgaden 630, 2640 Hedehusene, Denmark, tel. +45 43 20 30 40, CVR No. 58233528, www.dsv.com.

DSV Group

We provide and manage supply chain solutions for thousands of companies every day – from the small family run business to the large global corporation. Our reach is global, yet our presence is local and close to our customers. Approximately 75,000 employees in more than 80 countries work passionately to deliver great customer experiences and high-quality services. Read more at www.dsv.com