

Schneider Electric Champions Energy Transition at Climate Week NYC

- Emphasizes the importance of a holistic approach to sustainability, and of crossindustry collaboration
- Company executives on the ground to discuss sustainable business practices and new initiatives on decarbonization underscoring commitment to sustainability
- Research from Sustainability Research Institute unveils the importance of integrating sustainable practices in building design and material selection

New York, September 23, 2024 – <u>Schneider Electric</u>, the leader in the digital transformation of energy management and automation, today shared details on its active participation at <u>Climate Week NYC 2024</u>. Under this year's theme, "It's Time," the company is set to unveil significant decarbonization initiatives, and share insights on the urgent need for progress, to meet <u>the global goal</u> of tripling renewable capacity and doubling energy efficiency, with a just transition in mind.

"Electrification and digitalization are at the heart of our strategy to accelerate decarbonization — what we call Electricity 4.0. The energy landscape is rapidly evolving, offering businesses unprecedented opportunities to reshape business models, improve efficiency, and enhance resilience," says **Jean-Pascal Tricoire, Chairman, Schneider Electric**. "At Climate Week, we're eager to showcase how embracing innovative technologies, such as artificial intelligence, can drive sustainability without compromising business goals."

Accelerating Impact in the New Energy Era

During Climate Week NYC, Schneider Electric will showcase initiatives to accelerate decarbonization for businesses. The company advocates for a holistic approach to sustainability, prioritizing business value and leveraging the power of technology and collaboration across industries: from data centers and transport to grids and supply chains. Schneider Electric's new publication, "Artificial Intelligence for Energy Transition," released during the event, explains the technology's pivotal role in driving efficiency and sustainability across sectors, from industrial processes to home management systems.

The event will also see the company underline the importance of tax credit transfer agreements, enabled by the Inflation Reduction Act, as a strategic and powerful tool for accelerating corporate investments in clean energy technologies. The transfer and exchange of tax credits help companies worldwide achieve their sustainability goals while realizing significant tax savings. Throughout the week, Schneider Electric plans to release updates on electrifying transportation infrastructure and decarbonizing supply chains, as well as tax credit transfer deals.

Decarbonization and Beyond: New Research on Sustainable Building Design

Schneider Electric, recently named world's most sustainable company, will also address the potential of the decarbonization of buildings, both new and retrofits. Schneider Electric's Sustainability Research Institute will unveil a new study on sustainable practices in building design and material selection. Analyzing over 550 buildings, the research demonstrates that significant reductions in embodied carbon, water use, energy consumption, and ecotoxicity can be achieved through strategic design choices. The study underscores how digital technologies are crucial for the construction sector to realize these environmental impact reductions.

Schneider Electric at Climate Week

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Schneider Electric will have a robust presence on the ground at Climate Week, including at the following events:

- <u>Forbes Sustainability Leaders Summit</u> on Tuesday, September 24th from 2:40 3:00 p.m.
 EST where Jean-Pascal Tricoire, Chairman of Schneider Electric, will speak on accelerating impact in the new energy era through partnerships with industry leaders.
- <u>UN Global Compact Leader's Summit</u> on Tuesday, September 24th from 4:30 5:00 p.m. EST where Jean-Pascal Tricoire, Chairman of Schneider Electric, will speak on "Impact at Every Level: Schneider Electric's journey to sustainability."
- <u>2024 Climate Capital Summit</u> on Wednesday, September 25th, where Scott Harden will discuss climate trends, from software and real asset infrastructure to private and public markets.
- <u>UN Global Compact CMO Forum</u> on Friday, September 27th, where Chris Leong will share insights on two panels: "<u>Dialogue Round Two: Transformative Innovation</u>" and "<u>Facilitated Insights Exchange</u>".
- WEF Sustainable Development Impact Meetings 2024 during the week of 23-27 September., where Mike Kazmierczak, on Tuesday, September 24th, will take part of the session "Potential Unlocked: Transforming Energy Demand for a Sustainable Future".
- Climate Group Executive Series 2024 on Monday, September 23rd from 2:00 3:30 p.m. EST, Thomas Kwan will discuss holistic impacts and taking a systems approach on "Climate Group x McKinsey Advancing the energy transition in the built environment".
- World Biodiversity Summit on Thursday, September 26th, from 5:10 5:35 p.m. EST, where Vanessa Miler-Fels will discuss the essential role businesses can play in advancing global biodiversity and climate agenda.

Further Schneider Electric executives from across the business will be on hand to discuss the company's latest news, the next phase of global decarbonization, and how the private sector can act on their sustainability ambitions. These executives include:

- <u>Jean-Pascal Tricoire</u>, Chairman
- <u>Caspar Herzberg</u>, Chief Executive Officer, AVEVA, and member of the Schneider Electric Executive Committee
- Chris Leong, Chief Marketing Officer
- Aparna Prabhakar, Senior Vice President, Strategy and Sustainability, Secure Power & Data Center
- Jeanie Salo, NAM Chief Public Policy Officer
- John Powers, Vice President, Global Cleantech and Renewables
- Vanessa Miler-Fels, Vice President, Global Environment
- Mike Kazmierczak, Vice President, Digital Energy
- Thomas Kwan, Vice President, Sustainability Research Institute
- Juan Macias, CEO at AlphaStruxure

As part of Climate Week, Schneider Electric and its partners will have several other announcements related to decarbonization, which will be shared via the company's global and U.S. online newsrooms.

For media inquiries, or to schedule an interview with Schneider Electric executives during Climate Week, please contact Luis Davila at luis.davila@se.com.

About Schneider Electric

Schneider's purpose is to create Impact by empowering all to make the most of our energy and resources, bridging progress and sustainability. At Schneider, we call this **Life Is On**.

Our mission is to be the trusted partner in **Sustainability and Efficiency**.

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We are a global industrial technology leader bringing world-leading expertise in electrification, automation and digitization to smart industries, resilient infrastructure, future-proof data centers, intelligent buildings, and intuitive homes. Anchored by our deep domain expertise, we provide integrated end-to-end lifecycle AI enabled Industrial IoT solutions with connected products, automation, software and services, delivering digital twins to enable profitable growth for our customers.

We are a people company with an ecosystem of 150,000 colleagues and more than a million partners operating in over 100 countries to ensure proximity to our customers and stakeholders. We embrace diversity and inclusion in everything we do, guided by our meaningful purpose of a sustainable future for all.

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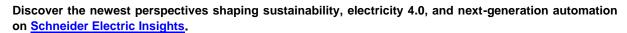












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