



FJÁRMÁLAEFTIRLITIÐ  
THE FINANCIAL SUPERVISORY AUTHORITY OF ICELAND

**STANDARD FORM – NOTIFICATION OF THE ACQUISITION OR DISPOSAL OF  
MAJOR PROPORTIONS OF VOTING RIGHTS**

**VOTING RIGHTS ATTACHED TO SHARES – ARTICLE 85 OF THE ACT ON SECURITIES TRANSACTIONS  
NO. 108/2007**

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached <sup>i</sup>: **Marel HF (IS0000000388)**
2. Reason for the notification (please tick the appropriate box or boxes):  
 an acquisition or disposal of voting rights  
  
 an acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached  
  
 an event changing the breakdown of voting rights
3. Full name of person(s) subject to the notification obligation <sup>ii</sup>: **The Capital Group Companies, Inc.**
4. Full name of shareholder(s) (if different from the person mentioned in point 3.) <sup>iii</sup>:
5. Date of the transaction and date on which the threshold is crossed or reached <sup>iv</sup>: **29 March 2019**
6. Threshold(s) that is/are crossed or reached: **Above 5%**
7. Notified details:

<b>A) Voting rights attached to shares</b>							
Class/type of shares (if possible using the ISIN CODE)	Situation previous to the Triggering transaction		Resulting situation after the triggering transaction <sup>vi</sup>				
	Number of Shares	Number of Voting rights <sup>vii</sup>	Number of shares	Number of voting rights <sup>viii</sup>		% of voting rights	
			Direct	Direct <sup>ix</sup>	Indirect <sup>x</sup>	Direct	Indirect
Ordinary Shares ISIN: (IS0000000388)	Below Minimum Threshold	Below Minimum Threshold	0		33,593,629		5.0064%
<b>SUBTOTAL A</b> (based on aggregate voting rights)			0		33,593,629		5.0064%
<b>B) Financial Instruments</b>							



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Resulting situation after the triggering transaction <sup>xi</sup>				
Type of financial instrument	Expiration Date <sup>xii</sup>	Exercise/Conversion Period/ Date <sup>xiii</sup>	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
		<b>SUBTOTAL B</b> (in relation to all expiration dates)		

Total (A+B) [if applicable]	number of voting rights	% of voting rights
33,593,629	33,593,629	5.0064%

8. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable <sup>xiv</sup>:

Name <sup>xv</sup>	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
The Capital Group Companies, Inc. <u>Holdings by CG Management companies are set out below:</u>	5.0064%%	0.0000%	5.0064%%
• Capital Research and Management Company <sup>1</sup>	5.0064%%	0.0000%	5.0064%%

<sup>1</sup>Subsidiary of The Capital Group Companies, Inc.

9. In case of proxy voting: [name of the proxy holder] will cease to hold [number] voting rights as of [date].

10. Additional information:

The Capital Group Companies, Inc. ("CGC") is the parent company of Capital Research and Management Company ("CRMC"). CRMC is a U.S.-based investment management company that manages the American Funds family of mutual funds. CRMC manages equity assets for various investment companies through three divisions, Capital Research Global Investors, Capital International Investors and Capital World Investors. CRMC in turn is the parent company of Capital Group International, Inc. ("CGII"), which in turn is the parent company of five investment management companies ("CGII management companies"): Capital Guardian Trust



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Company, Capital International, Inc., Capital International Limited, Capital International Sàrl and Capital International K.K. The CGII management companies primarily serve as investment managers to institutional clients.

Neither CGC nor any of its affiliates own shares of Marel HF for its own account. Rather, the shares reported on this Notification are owned by funds or accounts under the discretionary investment management of one or more of the investment management companies described above. Which funds or accounts have delegated proxy voting authority to CRMC.

This notice is due to CGC and CRMC increasing above 5% of voting rights on 29 March 2019.

Done at Los Angeles, California on 1 April 2019.

By: Benjamin Allen, Compliance Specialist