

Extension of the ATHENS-CORINTH-PATRAS motorway concession



NEW
75 KM
SECTION BETWEEN
PATRAS AND PYRGOS



-40 MINUTES
TRAVEL TIME

544 KM
VINCI CONCESSIONS
NETWORK IN GREECE

INVESTMENT
331 M€



Benefits :

- Improving road safety
- Supporting economic and tourist development of the Peloponnese

Nanterre, 21 March 2022

VINCI Concessions and its partners sign a contract extending the Athens Corinth—Patras motorway concession with the Greek authorities

- Design, financing, construction and operation of a new 75 km section between Patras and Pyrgos integrated into the existing Olympia Odos concession
- Investment of €331 million
- Improved mobility for greater road safety and economic development in the Peloponnese

Olympia Odos, a subsidiary 29.9%-owned by VINCI Concessions and concession holder for the motorway connecting Athens to Corinth and Patras that went into service in 2017, has signed a contract with the Greek authorities to extend the concession. A new a 75 km section of the motorway will reach the city of Pyrgos in the west of the Peloponnese peninsula. VINCI Concessions and its partners¹ will be responsible for the design, financing and construction of this new section, which it will then operate until 2044. The concession company will be remunerated in the form of the tolls charged.

The financing of the project, which represents an investment of €331 million, will include a €217 million contribution from the Greek state, with the remainder financed by an almost 15 year bank loan. Meanwhile, Olympia Odos has successfully refinanced its existing bank loans amounting to €495 million.

This new section, operated to the highest motorway standards, will reduce travel time between Patras and Pyrgos by around 40 minutes while improving road safety. It will support economic and tourist development of the Peloponnese by improving connections with ports and facilitating access to the historical site of Ancient Olympia. The project is part of the Trans-European Transport Network, a European Union programme that aims to facilitate connections and the interoperability of transport infrastructure in Europe.

This new stretch of motorway will bring the network operated by VINCI Concessions in Greece up to 544 km. That network includes the Rion-Antirion bridge which, by linking the Peloponnese to the mainland, will facilitate access from northern Greece to the new section between Patras and Pyrgos.

Nicolas Notebaert, CEO of VINCI Concessions, said, “the new motorway section between Patras and Pyrgos illustrates the solid and lasting relationship between VINCI Concessions and the Greek authorities. The Olympia Odos motorway, which we brought into service five years ago, has been effective in supporting the country’s economic development and improving road safety. Today we are proud to be renewing our partnership with the Greek state to make this project yet another success.”

About VINCI

VINCI is a global player in concessions, construction and energy businesses, employing more than 260,000 people in some 100 countries. We design, finance, build and operate infrastructure and facilities that help improve daily life and mobility for all. Because we believe in all-round performance, we are committed to operating in an environmentally, socially responsible and ethical manner. And because our projects are in the public interest, we consider that reaching out to all our stakeholders and engaging in dialogue with them is essential in the conduct of our business activities. Based on that approach, VINCI’s ambition is to create long-term value for its customers, shareholders, employees, partners and society in general. www.vinci.com

¹ Hochtief PPP Solutions GmbH, Avax S.A., Aktor Concessions and Gek Terna

