

Press release  
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## Sdipotech acquires Industrial Metal Products Inc in the US

**Sdipotech AB (publ) has purchased all assets in Industrial Metal Products Inc (IMP), which specialises in niche products for road maintenance in the United States. IMP is Sdipotech's first acquisition in the United States and an add-on to Hilltip Oy and its subsidiary Hilltip Inc.**

Industrial Metal Products Inc, located in Fort Wayne Indiana, is a reputable player on the US-market in the design and manufacturing of niche products and equipment adapted for pickup trucks. The people, products, supply chain and the manufacturing footprint will become valuable assets for Hilltip's further expansion in the US.

"IMP is a well-run business and we are excited to welcome the exceptional team to Sdipotech. IMP adds critical capabilities for us to respond to an untapped demand in the US for Hilltip's products. The acquisition is a great example of how business units in the Sdipotech group are supported to accelerate growth" **says Anders Mattson, Head of Business Area Special Infrastructure Solutions at Sdipotech.**

The assets of Industrial Metal Products Inc, as part of the Hilltip Group, fits well with Sdipotech's strategic focus on operations and products that contribute to creating more sustainable, efficient and safe societies. The acquisition will have a limited effect on current financials and will be part of Hilltip Group, included in the Special Infrastructure Solutions business area, from October 2022.

### **For additional information, please contact:**

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*The information was provided by the above contact persons for publication 28 October 2022 at 11:00 CEST.*

Sdipotech's common shares of series B are traded on Nasdaq Stockholm under the short name SDIP B with ISIN code SE0003756758. Sdipotech's preferred shares are traded under the short name SDIP PREF with ISIN code SE0006758348. Further information is available on the company's website: [www.sdipotech.se](http://www.sdipotech.se)

Sdipotech is a technology group that acquires and develops market-leading niche operations that contribute to creating more sustainable, efficient and safe societies. Sdipotech has approximately SEK 3,200 million in sales and is based in Stockholm.