

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1.	Details of the person discharging managerial responsibilities/person closely associated											
a)	Name	Mogens Vedel Hestbæk										
2.	Reason for the notification											
a)	Position/status	Group CFO and Member of Executive Management										
b)	Initial notification/Amendment	Amendment										
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor											
a)	Name	Per Aarsleff Holding A/S										
b)	LEI	5493008HS8STXVZXYZ63										
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted											
a)	Description of the financial instrument, type of instrument	Shares										
	Identification code	ISIN DK0060700516										
b)	Nature of the transaction	Matching Share Program – purchase of shares										
c)	Price(s) and volume(s)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%;">Price(s)</th> <th style="width: 50%;">Volume(s)</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">191,71</td> <td style="text-align: center;">1.439</td> </tr> <tr> <td> </td> <td> </td> </tr> <tr> <td> </td> <td> </td> </tr> <tr> <td> </td> <td> </td> </tr> </tbody> </table>	Price(s)	Volume(s)	191,71	1.439						
Price(s)	Volume(s)											
191,71	1.439											
d)	Aggregated information - Aggregated volume - Price	Binding enrollment has been made into a "matching share" program. Price and volume will be notified when the shares has been acquired. - shares has subsequently been purchased by Nordea - 1.439 shares - average price each 191,71 kr. total 275.870,69 kr.										
e)	Date of the transaction	2020-02-26										
f)	Place of the transaction	XCSE OMX Nordic										