

## Capital Increase in Genmab as a Result of Employee Warrant Exercise

### Company Announcement

**Copenhagen, Denmark; June 30, 2020 – Genmab A/S (Nasdaq: GMAB) will increase its share capital by 66,487 shares as a consequence of the exercise of employee warrants.**

The increase is effected without any preemption rights for the existing shareholders of the company or others. The shares are subscribed in cash at the following price per share of nominally DKK 1:

100 shares at DKK 31.75,  
7,200 shares at DKK 40.41,  
1,500 shares at DKK 55.85,  
35,000 shares at DKK 66.60,  
4,250 shares at DKK 225.90,  
650 shares at DKK 231.50,  
7,700 shares at DKK 337.40,  
500 shares at DKK 636.50,  
577 shares at DKK 815.50,  
2,770 shares at DKK 939.50,  
2,000 shares at DKK 1,136.00,  
2,533 shares at DKK 1,145.00,  
1,078 shares at DKK 1,233.00,  
530 shares at DKK 1,408.00 and  
99 shares at DKK 1,424.

Proceeds to the company are approximately DKK 17.2 million. The increase corresponds to approximately 0.10% of the company's share capital.

The new shares are ordinary shares without any special rights and are freely transferable negotiable instruments. The new shares give rights to dividends and other rights in relation to the company as of subscription, i.e. inter alia full rights to dividends for the financial year 2020. The new shares will be listed on Nasdaq Copenhagen after registration with the Danish Business Authority. The capital increase is expected to be finalized shortly.

Pursuant to section 32 of the Danish Capital Markets Act No 377 of April 2, 2020, it is hereby announced, that the total nominal value of Genmab A/S' share capital after the capital increase is DKK 65,346,580 which is made up of 65,346,580 shares of a nominal value of DKK 1 each, corresponding to 65,346,580 votes.

### About Genmab

Genmab is a publicly traded, international biotechnology company specializing in the creation and development of differentiated antibody therapeutics for the treatment of cancer. Founded in 1999, the company is the creator of three approved antibodies: DARZALEX<sup>®</sup> (daratumumab, under agreement with Janssen Biotech, Inc.) for the treatment of certain multiple myeloma indications in territories including the U.S., Europe and Japan, Arzerra<sup>®</sup> (ofatumumab, under agreement with Novartis AG), for the treatment of certain chronic lymphocytic leukemia indications in the U.S., Japan and certain other territories and TEPEZZA<sup>™</sup> (teprotumumab, under agreement with Roche granting sublicense to Horizon Therapeutics plc) for the treatment of thyroid eye disease in the U.S. A subcutaneous formulation of daratumumab, known as DARZALEX FASPRO<sup>™</sup> (daratumumab and hyaluronidase-fihj) in the U.S., has been approved in the U.S. and Europe for the treatment of adult patients with certain multiple myeloma indications. Daratumumab is in clinical development by Janssen for the treatment of additional multiple myeloma indications, other blood cancers and amyloidosis. A subcutaneous formulation of ofatumumab is in development by Novartis for the treatment of relapsing multiple sclerosis. Genmab also has a broad

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clinical and pre-clinical product pipeline. Genmab's technology base consists of validated and proprietary next generation antibody technologies - the DuoBody<sup>®</sup> platform for generation of bispecific antibodies, the HexaBody<sup>®</sup> platform, which creates effector function enhanced antibodies, the HexElect<sup>®</sup> platform, which combines two co-dependently acting HexaBody molecules to introduce selectivity while maximizing therapeutic potency and the DuoHexaBody<sup>®</sup> platform, which enhances the potential potency of bispecific antibodies through hexamerization. The company intends to leverage these technologies to create opportunities for full or co-ownership of future products. Genmab has alliances with top tier pharmaceutical and biotechnology companies. Genmab is headquartered in Copenhagen, Denmark with sites in Utrecht, the Netherlands, Princeton, New Jersey, U.S. and Tokyo, Japan.

### Contact:

Marisol Peron, Corporate Vice President, Communications & Investor Relations  
T: +1 609 524 0065; E: [mmp@genmab.com](mailto:mmp@genmab.com)

### For Investor Relations:

Andrew Carlsen, Senior Director, Investor Relations  
T: +45 3377 9558; E: [acn@genmab.com](mailto:acn@genmab.com)

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Genmab A/S and/or its subsidiaries own the following trademarks: Genmab<sup>®</sup>; the Y-shaped Genmab logo<sup>®</sup>; Genmab in combination with the Y-shaped Genmab logo<sup>®</sup>; HuMax<sup>®</sup>; DuoBody<sup>®</sup>; DuoBody in combination with the DuoBody logo<sup>®</sup>; HexaBody<sup>®</sup>; HexaBody in combination with the HexaBody logo<sup>®</sup>; DuoHexaBody<sup>®</sup>; HexElect<sup>®</sup>; and UniBody<sup>®</sup>. Arzerra<sup>®</sup> is a trademark of Novartis AG or its affiliates. DARZALEX<sup>®</sup> and DARZALEX FASPRO<sup>™</sup> are trademarks of Janssen Pharmaceutica NV. TEPEZZA<sup>™</sup> is a trademark of Horizon Therapeutics plc.