

Adevinta

Consolidated financial and analytical info as of Q4 2021

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EUR million

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION	31.12 2021	30.09 2021	30.06 2021	31.03 2021	31.12 2020	30.09 2020	30.06 2020	31.03 2020	31.12 2019	30.09 2019	30.06 2019	31.03 2019	31.12 2018	30.09 2018	30.06 2018	31.03 2018
ASSETS																
Intangible assets	12,852	12,908	13,216	1,276	1,322	1,364	1,390	1,387	1,395	1,327	1,327	1,308	1,301	1,345	1,341	1,354
Property, plant and equipment and right-of-use assets	118	127	133	102	109	112	118	122	86	85	88	83	20	17	17	18
Investments in joint ventures and associates	370	372	390	350	369	267	289	306	381	376	390	385	375	356	370	399
Other non-current assets	375	361	211	189	185	24	24	22	16	14	12	14	13	11	12	13
Non-current assets	13,715	13,769	13,949	1,917	1,984	1,767	1,821	1,837	1,878	1,802	1,816	1,790	1,709	1,730	1,740	1,785
Trade receivables and other current assets	247	241	244	1,206	1,208	132	153	157	170	141	154	277	389	260	361	318
Cash and cash equivalents	231	232	170	145	131	327	308	90	72	87	65	53	55	50	38	31
Assets held for sale	87	41	87	8	-	34	-	-	-	-	-	-	-	-	-	-
Current assets	565	514	501	1,359	1,339	493	461	246	242	228	218	330	444	310	399	349
Total assets	14,281	14,283	14,450	3,277	3,323	2,259	2,282	2,084	2,120	2,030	2,035	2,121	2,154	2,040	2,139	2,133
EQUITY AND LIABILITIES																
Equity attributable to owners of the parent	10,368	10,307	10,311	1,220	1,203	1,276	1,381	1,405	1,524	1,521	1,514	1,348	1,318	1,331	1,210	1,244
Non-controlling interests	18	17	15	21	19	17	16	15	14	17	15	15	14	15	15	16
Equity	10,385	10,323	10,326	1,241	1,222	1,294	1,397	1,421	1,539	1,537	1,529	1,363	1,332	1,346	1,224	1,259
Non-current interest-bearing borrowings	2,312	2,298	2,287	1,276	1,266	195	198	188	202	151	151	419	448	353	561	512
Other non-current liabilities	1,019	1,074	1,283	143	153	188	188	203	148	140	143	133	77	73	74	75
Non-current liabilities	3,331	3,372	3,570	1,419	1,420	383	386	391	350	292	295	552	525	425	636	587
Current interest-bearing borrowings	152	159	151	302	295	224	224	0	0	0	0	0	0	0	1	1
Other current liabilities	383	401	385	307	387	351	275	272	231	200	211	206	297	269	279	287
Liabilities directly associated with the assets held for sale	29	27	19	8	-	7	-	-	-	-	-	-	-	-	-	-
Current liabilities	565	588	555	617	682	583	499	273	231	201	211	206	297	269	279	287
Total equity and liabilities	14,281	14,283	14,450	3,277	3,323	2,259	2,282	2,084	2,120	2,030	2,035	2,121	2,154	2,040	2,139	2,133

(EUR million)

**CONDENSED CONSOLIDATED
STATEMENT OF CASH FLOWS**

	31.12 2021	30.09 2021	30.06 2021	31.03 2021	31.12 2020	30.09 2020	30.06 2020	31.03 2020	31.12 2019	30.09 2019	30.06 2019	31.03 2019	31.12 2018	30.09 2018	30.06 2018	31.03 2018
CASH FLOW FROM OPERATING ACTIVITIES																
Profit (loss) before taxes	(28)	(39)	(54)	(30)	(39)	(32)	(19)	(25)	117	107	68	37	54	69	40	18
Depreciation, amortisation and impairment losses	180	113	49	40	103	43	29	14	70	32	22	12	83	28	21	6
Net effect pension liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of loss (profit) of joint ventures and associates	8	8	7	-	(16)	(2)	(2)	-	(6)	(2)	-	(4)	(7)	(4)	(3)	-
Dividends received from joint ventures and associates	3	3	3	1	2	2	-	-	1	1	-	-	2	2	-	-
Taxes paid	(92)	(62)	(23)	(9)	(42)	(23)	(14)	(1)	(64)	(40)	(27)	(12)	(54)	(41)	(25)	(12)
Sales losses (gains) on non-current assets and other non-cash losses (gains)	33	34	39	11	(6)	(2)	(1)	-	-	-	-	-	(1)	(1)	-	-
Net loss on derivative instruments at fair value through profit or loss	3	3	3	(1)	79	76	55	42	-	-	-	-	-	-	-	-
Other non-cash items and changes in working capital and provisions	77	58	17	26	23	27	9	13	16	9	8	19	(3)	13	9	13
Net cash flow from operating activities	184	118	41	39	105	90	56	43	134	108	71	51	74	64	43	25
CASH FLOW FROM INVESTING ACTIVITIES																
Development and purchase of intangible assets, and property, plant & equipment	(77)	(40)	(22)	(11)	(44)	(33)	(23)	(11)	(49)	(34)	(23)	(10)	(31)	(19)	(12)	(5)
Acquisition of subsidiaries, net of cash acquired	(2,181)	(2,165)	(2,164)	(1)	(7)	(8)	(8)	(8)	(79)	(11)	(10)	-	(3)	(2)	-	-
Acquisition of debt and equity instruments of joint ventures and associates	-	-	-	-	(287)	-	-	-	-	-	-	-	-	-	-	-
Proceeds from sale of intangible assets, and property, plant & equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	1	1	-
Proceeds from sale of subsidiaries, net of cash sold	274	282	282	15	31	-	-	-	-	-	-	-	-	-	-	-
Net sale of (investment in) other shares	3	4	(1)	(1)	(8)	(5)	(4)	(1)	(11)	(9)	(7)	(6)	(3)	(2)	(1)	-
Net change in other investments	(3)	(3)	-	-	(3)	-	(1)	-	1	1	-	-	3	2	1	-
Net cash flow from investing activities	(1,983)	(1,922)	(1,905)	2	(317)	(45)	(34)	(19)	(137)	(52)	(40)	(16)	(34)	(20)	(11)	(5)
Net cash flow before financing activities	(1,799)	(1,804)	(1,864)	41	(213)	45	22	23	(3)	56	30	35	40	45	31	20
CASH FLOW FROM FINANCING ACTIVITIES																
New interest-bearing loans and borrowings	2,440	2,440	2,432	-	491	224	223	(1)	199	149	149	-	-	-	-	-
Repayment of interest-bearing loans and borrowings	(493)	(492)	(490)	-	(205)	-	-	-	-	-	-	-	-	-	-	-
Change in ownership interests in subsidiaries	-	-	-	-	-	-	-	-	(100)	(100)	(100)	(100)	(11)	-	-	-
Capital increase	-	-	-	-	-	-	-	-	8	8	8	-	-	-	-	-
Net sale (purchase) of treasury shares	(22)	(22)	(22)	(22)	(2)	(2)	(2)	-	-	-	-	-	-	-	-	-
IFRS 16 lease payments	(20)	(14)	(9)	(4)	(13)	(10)	(6)	(4)	(13)	(9)	(6)	(3)	-	-	-	-
Dividends paid to owners of the parent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends paid to non-controlling interests	(8)	(8)	(8)	-	-	-	-	-	(4)	-	-	-	(3)	(2)	(2)	-
Net financing from (to) Schibsted ASA	-	-	-	-	-	-	-	-	(71)	(71)	(71)	66	(9)	(31)	(30)	(27)
Net cash flow from financing activities	1,898	1,904	1,903	(27)	272	212	215	(4)	19	(24)	(21)	(37)	(23)	(32)	(31)	(27)
Cash and cash equivalents relating to the disposal group	-	-	-	-	-	(2)	-	-	-	-	-	-	-	-	-	-
Effects of exchange rate changes on cash and cash equivalents	1	1	-	-	-	(1)	-	(1)	-	-	-	-	-	1	-	-
Net increase (decrease) in cash and cash equivalents	100	101	39	14	59	255	236	18	17	32	10	(2)	18	13	1	(7)
Cash and cash equivalents at start of period	131	131	131	131	72	72	72	72	55	55	55	55	37	37	37	37
Cash and cash equivalents at end of period	231	232	170	145	131	327	308	89	72	87	65	53	55	50	38	31

EUR million													FINANCIAL SEGMENTS		
1 quarter 2019	2 quarter 2019	3 quarter 2019	4 quarter 2019	1 quarter 2020	2 quarter 2020	3 quarter 2020	4 quarter 2020	1 quarter 2021	2 quarter 2021	3 quarter 2021	4 quarter 2021	Full year 2021	Full year 2020	Full year 2019	
<i>like-for-like</i>	<i>like-for-like</i>	<i>like-for-like</i>	<i>like-for-like</i>	<i>like-for-like</i>	<i>like-for-like</i>	<i>like-for-like</i>	<i>like-for-like</i>	<i>like-for-like</i>	<i>like-for-like</i>	<i>like-for-like</i>	<i>like-for-like</i>	<i>like-for-like</i>	<i>like-for-like</i>	<i>like-for-like</i>	
Combined Group (Ade + eCG)															
337	361	351	380	355	297	355	375	368	388	371	394	1,521	1,382	1,429	
-	-	-	-	5.3%	-17.7%	1.2%	-1.3%	3.7%	30.6%	4.4%	5.1%	10.0%	-3.3%	-	
(226)	(237)	(221)	(240)	(251)	(206)	(220)	(238)	(239)	(254)	(245)	(269)	(1,006)	(915)	(924)	
111	124	130	140	105	91	135	137	130	134	126	124	514	467	505	
32.9%	34.3%	37.1%	36.8%	29.4%	30.5%	38.1%	36.5%	35.2%	34.6%	34.0%	31.6%	33.8%	33.8%	35.3%	
France															
82	88	86	102	98	86	100	110	112	117	106	119	453	393	357	
-	-	-	-	19.3%	-2.8%	16.7%	8.0%	14.6%	35.7%	6.2%	8.2%	15.3%	10.0%	-	
(37)	(40)	(37)	(52)	(51)	(45)	(50)	(57)	(56)	(63)	(54)	(66)	(240)	(202)	(166)	
45	48	48	50	47	41	50	53	55	54	52	53	214	191	191	
55.2%	54.5%	56.3%	49.0%	48.2%	47.5%	50.2%	48.3%	49.5%	46.0%	48.8%	44.5%	47.1%	48.6%	53.5%	
Mobile															
68	70	70	77	77	55	73	74	70	72	71	69	283	280	286	
-	-	-	-	13.3%	-21.5%	4.3%	-3.7%	-8.8%	30.2%	-2.7%	-6.1%	1.2%	-2.1%	-	
(26)	(29)	(30)	(28)	(31)	(27)	(28)	(27)	(29)	(29)	(30)	(32)	(120)	(112)	(113)	
42	41	41	49	47	28	46	47	42	43	41	37	164	168	173	
61.2%	58.8%	57.7%	63.9%	60.4%	51.4%	62.3%	63.6%	59.2%	60.0%	58.0%	53.8%	57.8%	60.0%	60.5%	
European Markets															
141	148	144	155	142	128	143	154	153	164	158	173	648	567	588	
-	-	-	-	0.4%	-13.2%	-0.9%	-0.6%	8.1%	28.0%	10.9%	12.2%	14.4%	-3.6%	-	
(90)	(90)	(81)	(82)	(94)	(71)	(75)	(84)	(91)	(96)	(94)	(102)	(382)	(324)	(343)	
51	58	63	73	48	57	67	70	62	69	65	71	266	242	245	
36.4%	39.0%	43.5%	47.3%	33.8%	44.6%	47.2%	45.4%	40.7%	41.8%	40.7%	41.0%	41.1%	42.8%	41.7%	
International Markets															
36	45	42	38	32	21	33	33	31	34	32	31	128	120	161	
-	-	-	-	-11.4%	-52.3%	-20.5%	-12.9%	-5.1%	59.9%	-4.2%	-4.6%	6.8%	-25.5%	-	
(26)	(29)	(21)	(26)	(24)	(18)	(20)	(20)	(21)	(19)	(21)	(20)	(81)	(82)	(103)	
10	15	20	12	9	3	14	13	10	15	11	11	47	38	58	
28.5%	34.5%	48.9%	31.6%	26.5%	15.7%	40.9%	38.3%	32.7%	43.6%	33.7%	35.2%	36.5%	31.8%	36.2%	
Disposals															
7	7	7	7	6	4	5	4	2	1	-	-	3	19	27	
-	-	-	-	-20.2%	-40.9%	-24.1%	-41.0%	-59.2%	-79.8%	-100.0%	-100.0%	-83.4%	-31.6%	-	
(9)	(8)	(7)	(10)	(8)	(8)	(8)	(10)	(4)	(4)	-	-	(8)	(33)	(35)	
(2)	(1)	-	(4)	(3)	(4)	(3)	(6)	(2)	(3)	-	-	(5)	(15)	(7)	
HQ&Other															
4	3	3	3	2	3	1	3	2	3	1	3	9	9	12	
-	-	-	-	-56.5%	-5.0%	-61.7%	28.0%	26.3%	8.1%	-36.1%	-10.4%	-0.4%	-27.5%	-	
(39)	(41)	(44)	(43)	(45)	(38)	(40)	(43)	(40)	(46)	(43)	(50)	(179)	(166)	(167)	
(35)	(38)	(42)	(40)	(43)	(35)	(39)	(43)	(38)	(43)	(43)	(43)	(171)	(157)	(155)	
Eliminations															
(1)	(1)	(1)	-	(1)	(1)	(1)	(3)	(2)	(3)	2	(1)	(4)	(5)	(3)	

Adevinta's share of the net profit (loss) of willhaben in Austria and of Silver Brazil joint venture (including OLX, Anapro and Grupo Zap) is included in operating profit (loss). Therefore, not included in figures above.

European Markets:

Germany (eBay-Kleinanzeigen.de), Spain, Benelux, Italy, Ireland, Hungary and Belarus.

International Markets:

Brazil (infojobs.com.br), Canada, Mexico and Other Countries.

Disposals:

Shpock
Dominican Republic
Tunisa
Chile
Morocco
Colombia

Divested Dates:

Q2 2021
Q2 2020
Q4 2020
Q1 2021
Q4 2020
Q4 2020