

Subsea 7 share repurchases

Luxembourg – 27 June 2022 - Subsea 7 S.A. (Oslo Børs: SUBC, ADR: SUBCY) today announced transactions made in accordance with its share repurchase programme during the week commencing 20 June 2022.

Date on which the share repurchase programme was announced: 25 July 2019, with a two-year extension announced on 16 April 2021.

The duration of the share repurchase programme: until 14 April 2023.

In the period from 20 June 2022 until 24 June 2022 Subsea 7 S.A. has repurchased a total of 358,528 own shares at the Oslo Stock Exchange at an average price of NOK 77.4491 per share.

Overview of transactions			
Dates	Aggregated daily volume (number of shares)	Weighted average share price per day (NOK)	Total daily transaction value (NOK)
20 June 2022	3,647	77.9900	284,430
21 June 2022	-	-	-
22 June 2022	-	-	-
23 June 2022	165,120	77.8164	12,849,044
24 June 2022	189,761	77.1191	14,634,198
Previously disclosed share repurchases under the programme (accumulated)	7,316,472	67.2475	492,014,718
Accumulated under the share repurchase programme	7,675,000	67.7241	519,782,389

The issuer’s holding of own shares:

Following the completion of the above transactions, Subsea 7 S.A. owns a total of 7,826,850 of its own shares, corresponding to 2.61% of the issued share capital of Subsea 7 S.A. Total shares in issue, including treasury shares, were 300,000,000.

Appendix:

An overview of all transactions made under the share repurchase programme that have been carried out during the above-mentioned time period is attached to this report and available at www.newsweb.no.

 Subsea 7 is a global leader in the delivery of offshore projects and services for the evolving energy industry. We create sustainable value by being the industry’s partner and employer of choice in delivering the efficient offshore solutions the world needs.

Subsea 7 is listed on the Oslo Børs (SUBC), ISIN LU0075646355, LEI 222100AIF0CBCY80AH62.

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