



Trading by management and close relations of management

In accordance with article 19 in Regulation (EU) No 596/2014 of 16 April 2014 on market abuse (the Market Abuse Regulation) and commission delegated regulation (EU) 1052/2016 of 8 March 2016, Novozymes reports the following transactions under ISIN DK0060336014, Novozymes B shares under the symbol NZYM B.

January 27, 2020

Company announcement No. 5

Contact information

novozymesIR@novozymes.com

Tobias Cornelius Björklund

+45 3077 8682

tobb@novozymes.com

Carl Ahlgren

+45 3077 2783

cxal@novozymes.com

Ulrik Wu Svare

+45 3077 3187

ulms@novozymes.com

Details of the person discharging managerial responsibilities/person closely associated

Name	Tina Sejersgård Fanø
------	----------------------

Reason for notification

Position/status	Executive Vice President, Agriculture & Bioenergy
Initial notification/ amendment	Initial notification

Details of the issuer

Entity	Novozymes A/S
LEI code	529900T6WNZXD2R3JW38

Details of the transaction(s)

Description:							
Financial instrument	Shares						
Identification code	ISIN DK0060336014						
Nature of the transaction	Shares sold						
Place(s) of transaction(s), price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Place(s)</th> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>See appendix</td> <td>See appendix</td> <td>11,459 shares</td> </tr> </tbody> </table>	Place(s)	Price(s)	Volume(s)	See appendix	See appendix	11,459 shares
	Place(s)	Price(s)	Volume(s)				
See appendix	See appendix	11,459 shares					
Aggregated information	Number of shares: 11,459 Average price, DKK: 349.72 Transaction value, DKK: 4,007,404.60						
Date of the transaction	2020-27-01						

About Novozymes

Novozymes is the world leader in biological solutions. Together with customers, partners and the global community, we improve industrial performance while preserving the planet's resources and helping build better lives. As the world's largest provider of enzyme and microbial technologies, our bioinnovation enables higher agricultural yields, low-temperature washing, energy-efficient production, renewable fuel and many other benefits that we rely on today and in the future. We call it Rethink Tomorrow. www.novozymes.com

Novozymes A/S

Krogshøjvej 36
2880 Bagsvaerd
Denmark

Phone: +45 4446 0000

Appendix

Volume	Price	Venue
6,667	349.50	OTC
54	350.20	XCSE
826	350.00	XCSE
109	350.00	XCSE
54	349.60	XCSE
73	349.60	XCSE
204	350.00	XCSE
97	350.00	XCSE
149	349.70	XCSE
118	349.70	XCSE
97	349.70	XCSE
42	350.10	XCSE
160	350.10	XCSE
223	350.00	XCSE
40	350.00	XCSE
150	350.00	XCSE
54	350.00	XCSE
54	349.90	XCSE
40	349.90	XCSE
100	349.90	XCSE
54	349.80	XCSE
180	350.10	XCSE
100	350.10	XCSE
41	350.00	XCSE
79	350.00	XCSE
225	350.00	XCSE
17	349.80	XCSE
150	349.80	XCSE
190	349.80	XCSE
150	349.70	XCSE
54	350.10	XCSE
150	350.50	XCSE
69	350.50	XCSE
96	350.40	XCSE
26	350.40	XCSE
42	350.50	XCSE
96	350.50	XCSE
43	350.40	XCSE
96	350.30	XCSE
140	350.30	XCSE
150	350.10	XCSE