

PRESS RELEASE

DATE 11 January 2022

Corbion proposes to appoint William Lin to the Supervisory Board

Corbion's Supervisory Board announces it has nominated William Lin for appointment to the Supervisory Board for a term of four years as of the Annual General Meeting of Shareholders (AGM) in May 2022.

Mr. Lin (who has United States of America nationality) brings extensive global business and operational experience, expertise in sustainability, and knowledge of Asian markets. Mr. Lin has worked for BP for 26 years and is currently Executive Vice President for Regions, Cities & Solutions and a member of BP's Executive Committee. Previously, he held the role of Chief Operating Officer in the upstream segment, and prior to that he worked in various other senior leadership roles with P&L accountabilities across the world. His career began with Consolidated Edison Corporation in New York and with Nestlé USA in California. William resides in London, United Kingdom.

Chairman of the Supervisory Board Mathieu Vrijsen said: "We are very pleased with William Lin's extensive experience as a member of the executive team of a major international company, and especially with his current role in leading the new business entity for BP's energy transition. This, combined with his multi-cultural background and experience - born and raised in the US, and having both worked and lived in Asia, Middle East and Europe - adds great value to Corbion and further contributes to a well-balanced composition of Corbion's Supervisory Board."

Subject to approval by the AGM, the appointment of Mr. Lin will be effective as of the end of the AGM that will be held on 18 May 2022. The full details and agenda for the AGM will be published in April 2022.

For more information, please contact:

Analysts and investors:

Jeroen van Harten, Director Investor Relations
+31 (0)20 590 6293, +31(0)6 21 577 086

Press:

Tanno Massar, Director Corporate Communications
+31 (0)20 590 6325, +31 (0)6 11 589 121

PRESS RELEASE

Background information:

Corbion is the global market leader in lactic acid and its derivatives, and a leading supplier of emulsifiers, functional enzyme blends, minerals, vitamins, and algae ingredients. We use our unique expertise in fermentation and other processes to deliver sustainable solutions for the preservation of food and food production, health, and our planet. For over 100 years, we have been uncompromising in our commitment to safety, quality, innovation and performance. Drawing on our deep application and product knowledge, we work side-by-side with customers to make our cutting-edge technologies work for them. Our solutions help differentiate products in markets such as food, home & personal care, animal nutrition, pharmaceuticals, medical devices, and bioplastics. In 2020, Corbion generated annual sales of € 986.5 million and had a workforce of 2,267 FTE. Corbion is listed on Euronext Amsterdam. For more information: www.corbion.com