



Ferrari N.V.: periodic report on the buyback program

Maranello (Italy), 16 March 2020 – Ferrari N.V. (NYSE/MTA: RACE) (“Ferrari” or the “Company”) announces that under the third tranche of the common share buyback program announced on 14 November 2019 (“Third Tranche”), the Company has purchased additional common shares - reported in aggregate form, on a daily basis - on the Italian Stock Exchange (MTA) as follows:

Trading Date (dd/mm/yyyy)	Stock Exchange	Number of common shares purchased	Average price per share excluding fees	Consideration excluding fees (€)
09/03/2020	MTA	84,137	124.5540	10,479,596.11
10/03/2020	MTA	1,096	124.9248	136,917.60
12/03/2020	MTA	46,000	119.6814	5,505,343.71
13/03/2020	MTA	1,191	119.9788	142,894.70
Total	-	132,424	122.8233	16,264,752.12

Since the announcement of the Third Tranche of the buyback program dated 14 November 2019 till 13 March 2020, the total invested consideration has been:

- Euro 122,043,373.30 for No. 840,244 common shares purchased on the MTA
- USD 29,985,333.60 (Euro 27,308,366.63*) for No. 185,717 common shares purchased on the NYSE

resulting in total No. 9,423,568 common shares held in treasury as of 13 March 2020. As of the same date, the Company held 3.66% of the total issued share capital including the common shares and the special voting shares, net of shares assigned under the Company’s equity incentive plan.

To date, since 1 January 2019, the Company has purchased a total of 3,691,094 own common shares on MTA and NYSE for a total consideration of Euro 498,952,229.81.

(*) translated at the European Central Bank EUR/USD exchange reference rate as of the date of each purchase



A comprehensive overview of the transactions carried out under the buyback program, as well as the details of the above transactions, are available on Ferrari's corporate website under the Buyback Programs section (<http://corporate.ferrari.com/en/investors/stock-and-shareholder-corner/buyback-programs>).

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