

Company announcement no. 17/2020**11 June 2020****Capital increase at issuance of shares**

As mentioned in company announcement no. 16/2020 earlier today, final closing has been made about the purchase of AISM Srl.

According to the transfer agreement, the shares in AISM Srl. must be paid partly with 1,198,500 shares of DKK 10 in FirstFarms A/S, partly with a receivable corresponding to the value of 50,000 shares of DKK 10, paid under the agreement, if the conditions for this are fulfilled.

In this connection, new shares in FirstFarms A/S are issued, thus issuing 1,198,500 shares of DKK 10, corresponding to a capital increase of DKK 11,985,000. The shares are issued at price 60.

The new shares are issued to AIC A/S, which is closely related to board member Bendt Wedell, as Bendt Wedell owns 100 percent of Wefri A/S, who owns 52 percent of AIC A/S.

As a result of this share issuance, Bent Wedell will indirectly get ownership of 623,220 shares of DKK 10.

Best regards
FirstFarms A/S

For further information:

Please visit our website www.firstfarms.com or contact CEO Anders H. Nørgaard on telephone +45 75 86 87 87.

About FirstFarms:

FirstFarms is a Danish stock exchange listed company, which purchases and operation agriculture in Eastern Europe. We develop the individual farms to modern businesses that deliver milk, meat and grains of the highest quality to the local food processing companies. FirstFarms contributes to, and approves, the development towards a more sustainable agriculture.