

Announcement of the results of the Ordinary General Meeting of Shareholders of 26 April 2023

Vastned Belgium organised an Ordinary General Meeting of Shareholders on Wednesday, 26 April 2023. The results of the Ordinary General Meeting are summarised below.

Ordinary General Meeting of Shareholders

The General Meeting of Vastned Belgium approved all items on the agenda.

Approval of the statutory annual accounts for the financial year ending on 31 December 2022, as well as the allocation of the result

The General Meeting of Shareholders has approved the annual accounts of Vastned Belgium for the financial year ending on 31 December 2022, including the profit allocation.

The gross dividend to be paid for the financial year 2022 has been set at € 2.25 per share. After deduction of 30% withholding tax, the net dividend for the financial year 2022 amounts to € 1.575 per share.

The dividend is payable as of 11 May 2023, based on the shareholding as at 10 May 2023.

For holders of dematerialised shares, the distribution of the dividends is done by the financial institutions with whom the shares are held in a securities account. The dividend for the registered shares will be paid by the Company to the shareholders by bank transfer.

Approval of the Remuneration Report for 2022

The General Meeting has approved the Remuneration Report, which forms part of the corporate governance statement, for the financial year 2022.

Increase of the annual fixed remuneration of the independent directors

The General Meeting has approved the increase of the annual fixed remuneration of each of the independent directors by € 5,000 with effect from January 1, 2023. The new annual fixed remuneration for the independent directors is € 30,000 for the chairman of the board of directors and € 25,000 for an ordinary member of the board of directors.

Change of legal representative of the statutory auditor

The General Meeting has decided that, from April 26, 2023, EY Bedrijfsrevisoren BV will be legally represented as statutory auditor of the Company by Mr. Christophe Boschmans, Registered Auditor.

About Vastned Belgium: Vastned Belgium is a public regulated real estate company (RREC), the shares of which are listed on Euronext Brussels (VASTB). Vastned Belgium invests exclusively in Belgian commercial real estate, more specifically in multi-functional retail properties located in the popular shopping cities of Antwerp, Brussels, Ghent and Bruges. The real estate portfolio also comprises high-end retail parks and retail warehouses. A smaller part of the portfolio is invested in hospitality and residential units.

For more information, please contact: Vastned Belgium NV, a public regulated real estate company under Belgian law, Sven Bosman – Operational Managing Director, ph. +32 3 361 05 90 // www.vastned.be