

Press release

IMCD China enters the lubricants market with the acquisition of Guangzhou RBD Chemical

ROTTERDAM, The Netherlands (November 29, 2023) – IMCD N.V. ("IMCD" or "Company"), a global leading distribution partner, formulator of speciality chemicals and ingredients, today announces that IMCD has signed an agreement to acquire the business of the speciality distribution company Guangzhou RBD Chemical Co., Ltd. in China ("RBD").

Established in 2004, RBD focuses mainly on the lubricant additives and represents leading global suppliers. It is based in Guangzhou, China, and generated a revenue of approximately CNY 75 million (ca. EUR 10 million) in 2022. It has 12 employees.

"The lubricants industry stands as the last missing piece in our business diversification within the Chinese industrial market, solidifying our presence across all major sectors," said Joe Cao, Commercial Director of IMCD China. Reflecting on the acquisition, Cao emphasized the meticulous efforts of the RBD team in cultivating the lubricants market in South China for 20 years. "This strategic move empowers us to establish our business coverage and footprint in the lubricants and energy market, allowing us to keep providing our partners and customers with the services and solutions that they are used to," concluded Cao.

"I hope RBD's 20 years of comprehensive resources can swiftly integrate into IMCD's global business model enhancing its commercial and operational strength in China's lubricant industry," remarked Xiang, President of RBD. "This acquisition symbolises a new journey, a catalyst for the joint development of both parties and support for IMCD in achieving more in the Chinese market," concluded Xiang.

The closing of the transaction is subject to customary closing conditions and is expected to take place in the first quarter of 2024.

Attached, the press release in pdf format, the main visual and the photo caption.

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About IMCD N.V.

IMCD N.V. based in Rotterdam, The Netherlands, is a leading global distribution partner and formulator of speciality chemicals and ingredients. IMCD is an expert solutions provider and adds sustainable value to the supply chain. Every day professionals focus on providing the best service through commercial and operational excellence. The company is mindful of the role they play in

creating a better planet for all and formulates with consciousness and executes with care, to address business challenges of tomorrow, in partnership and transparency.

In 2022, with over 4,300 employees, IMCD realised a revenue of EUR 4,601 million. IMCD N.V.'s shares are traded at Euronext, Amsterdam (symbol: IMCD) and included in the Dutch ESG AEX index, as one of 25 companies within the AEX and AMX indices demonstrating best ESG practices.

For further information, please visit www.imcdgroup.com.

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