

**Press release** Regulated information 13 December 2024 • 08:15 a.m. CET Press Kim De Raedt T +32 56 76 70 16 kim.deraedt@bekaert.com

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# Update on the Share Buyback Program and the Liquidity Agreement

Period from 12 December 2024 to 18 December 2024

## **Share Buyback Program**

On <u>22 November 2024</u>, Bekaert announced the start of the first tranche of its share buyback program, for a total maximum consideration of up to  $\notin$  25 million (the First Tranche). As announced previously, the purpose of the Program is to cancel all shares repurchased.

Bekaert announces today that during the period from 12 December 2024 to 18 December 2024, Kepler Cheuvreux SA on behalf of Bekaert has bought 67 764 shares.

The table below provides an overview of the transactions under the First Tranche of the Program during the period from 12 December 2024 to 18 December 2024:

	Repurchase of shares								
		Number of	Average Price	<b>Highest Price</b>	Lowest Price	Total			
Date	Market	Shares	paid (€)	paid (€)	paid (€)	Amount (€)			
12 December 2024	Euronext Brussels	8 500	33.63	34.08	33.38	285 855			
	MTF CBOE	4 500	33.57	33.86	33.40	151 065			
	MTF Turquoise								
	MTF Aquis								
13 December 2024	Euronext Brussels	8 000	33.57	33.86	33.38	268 560			
	MTF CBOE	4 000	33.58	33.84	33.36	134 320			
	MTF Turquoise								
	MTF Aquis								
16 December 2024	Euronext Brussels	9 849	32.85	33.20	32.58	323 540			
	MTF CBOE	3 000	32.77	32.82	32.74	98 310			
	MTF Turquoise								
	MTF Aquis								
17 December 2024	Euronext Brussels	10 816	32.67	32.76	32.56	353 359			
	MTF CBOE	4 099	32.67	32.78	32.56	133 914			
	MTF Turquoise								
	MTF Aquis								
18 December 2024	Euronext Brussels	11 000	32.70	32.82	32.52	359 700			
	MTF CBOE	4 000	32.70	32.80	32.54	130 800			
	MTF Turquoise MTF Aquis								
Total		67 764	33.05	34.08	32.52	2 239 423			

## Liquidity agreement

In relation to the renewed liquidity agreement with Kepler Cheuvreux announced on <u>25 June 2024</u>, Bekaert announces today that Kepler Cheuvreux on behalf of Bekaert has bought 4 948 shares during the period from 12 December 2024 to 18 December 2024 on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Bekaert has sold 3 181 shares on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period from 12 December 2024 to 18 December 2024:

	Purchase of shares						
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)		
12 December 2024	1 500	33.55	33.70	33.40	50 325		
13 December 2024	600	33.57	33.70	33.40	20 142		
16 December 2024	1 448	32.95	33.20	32.70	47 712		
17 December 2024	1 400	32.63	32.78	32.46	45 682		
18 December 2024	0	0.00	0.00	0.00	0		
Total	4 948				163 861		

Date	Sale of shares						
	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)		
12 December 2024	281	34.00	34.00	34.00	9 554		
13 December 2024	1 100	33.78	33.82	33.70	37 158		
16 December 2024	0	0.00	0.00	0.00	0		
17 December 2024	600	32.71	32.74	32.70	19 626		
18 December 2024	1 200	32.73	32.80	32.60	39 276		
Total	3 181				105 614		

The balance held by Bekaert under the liquidity agreement at the end of the period is 42 505 shares.

On 18 December 2024 after closing of the market, Bekaert holds 2 156 021 own shares, or 3.97% of the total number of the outstanding shares.

This information is also made available on the investor relations pages of our website.

#### **Company profile**

Bekaert's ambition is to be the leading partner for shaping the way we live and move, and to always do this in a way that is safe, smart, and sustainable. As a global market and technology leader in material science of steel wire transformation and coating technologies, Bekaert (bekaert.com) also applies its expertise beyond steel to create new solutions with innovative materials and services for markets including new mobility, low-carbon construction, and green energy. Founded in 1880, with its headquarters in Belgium, Bekaert (Euronext Brussels, BEKB) is a global company whose 24 000 employees worldwide together generated € 5.3 billion in combined sales in 2023.

#### **Disclaimer**

This press release may contain forward-looking statements. Such statements reflect the current views of management regarding future events, and involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Bekaert is providing the information in this press release as of this date and does not undertake any obligation to update any forward-looking statements contained in this press release in light of new information, future events or otherwise. Bekaert disclaims any liability for statements made or published by third parties and does not undertake any obligation, conclusions or opinions published by third parties in relation to this or any other press release issued by Bekaert.