

SHARE BUYBACK IN DSV A/S

Company Announcement No. 1070

On 24 October 2023, we initiated a share buyback programme, as described in Company Announcement No. 1066. According to the programme, the company will in the period from 24 October 2023 until 31 January 2024 purchase own shares up to a maximum value of DKK 2,500 million, and no more than 4,000,000 shares, corresponding to 1.83% of the share capital at commencement of the programme. The programme has been implemented in accordance with Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 ("MAR") (save for the rules on share buyback programmes set out in MAR article 5) and the Commission Delegated Regulation (EU) 2016/1052, also referred to as the Safe Harbour rules.

The following transactions have been recorded under the programme:

Trading day	Trading platform	Number of shares bought back	Average transaction price DKK	Amount DKK
Accumulated trading for days 1-4		155,123	1,006.24	156,091,289
5: 30 October 2023	AQEU	2,660	998.43	
	CEUX	9,256	994.14	
	TQEX	3,588	993.91	
	XCSE	20,165	991.16	
	Total	35,669	992.75	35,410,453
6: 31 October 2023	AQEU	1,432	1,050.85	
	CEUX	4,223	1,045.60	
	TQEX	1,246	1,049.91	
	XCSE	20,099	1,043.07	
	Total	27,000	1,044.20	28,193,270
7: 1 November 2023	AQEU	1,884	1,056.86	
	CEUX	5,841	1,057.73	
	TQEX	883	1,058.17	
	XCSE	21,392	1,057.18	
	Total	30,000	1,057.30	31,718,907
8: 2 November 2023	AQEU	477	1,064.24	
	CEUX	1,327	1,079.29	
	TQEX	103	1,058.20	
	XCSE	5,561	1,080.88	
	Total	7,468	1,079.22	8,059,606
9: 3 November 2023	AQEU	9,521	1,087.95	
	CEUX	38,675	1,088.21	
	TQEX	9,175	1,088.24	
	XCSE	62,629	1,086.99	
	Total	120,000	1,087.56	130,506,828
Accumulated trading for days 1-9		375,260	1,039.23	389,980,353

After the disclosed transactions, DSV A/S holds a total of 8,558,410 shares of a nominal value of DKK 1 in DSV A/S, corresponding to 3.91% of the total number of issued shares of 219,000,000.

The details of each transaction made under the share buyback programme are published on investor.dsv.com.

Any questions may be addressed to Executive Vice President, Investor Relations, Flemming Ole Nielsen, tel. +45 43 20 33 92.

Yours sincerely,
DSV A/S

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DSV Group

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