



21 August 2019

MAJOR SHAREHOLDER ANNOUNCEMENT

Company Announcement No. 780

Pursuant to section 30 of the Danish Capital Markets Act we hereby announce that:

Ernst Göhner Stiftung has informed DSV on 19 August 2019 that, as a consequence of the successful public exchange offer by DSV A/S for all publicly held registered shares in Panalpina Weltransport (Holding) AG, Ernst Göhner Stiftung now holds 25,883,586 shares in DSV A/S, corresponding to 10.72% of the entire share capital and voting rights.

BlackRock Inc. has informed DSV on 19 August 2019 that, as a consequence of the capital increase in DSV A/S, BlackRock Inc.' holding of shares and other financial instruments with similar economic effect in DSV A/S of 18,876,738 shares now corresponds to 7.82% of the entire share capital and voting rights.

Any questions may be addressed to Executive Vice President, Investor Relations, Flemming Ole Nielsen, tel. +45 43 20 33 92.

Yours sincerely,
DSV A/S

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