

Resolutions of Shareholder Meeting

of Fly Play hf. held on 15 August 2025

The Shareholder Meeting of Fly Play hf. (the “**Company**”) was held on Friday 15 August 2025 at 16:00 (GMT) at the Company’s offices at Suðurlandsbraut 14, 108 Reykjavík.

The following proposal of the Board of Directors were approved at the shareholders meeting:

Agenda of the meeting:

1. Proposal for the Issuance of Convertible Bonds in the principal amount of up to ISK 2,425,000,000.

The proposal was approved by shareholders representing 100% of the voting rights at the meeting.

2. Proposal to authorize the Company’s Board of Directors to issue convertible bonds in the principal amount of up to ISK 450,000,000.

The proposal was approved by shareholders representing 100% of the voting rights at the meeting.

3. Proposal to authorize the Company’s Board of Directors to increase share capital by up to ISK 4,150,000,000 of nominal value, to satisfy conversion rights of bondholders.

The proposal was approved by shareholders representing 100% of the voting rights at the meeting.

4. Proposal to amend the Company’s Articles of Association in accordance with the aforementioned authorization.

The proposal was approved by shareholders representing 100% of the voting rights at the meeting.

9. Any other matter lawfully proposed.

No other matters were proposed.