

Subsea 7 share repurchase

Luxembourg – 28 March 2019 - Subsea 7 S.A. (Oslo Børs: SUBC, ADR: SUBCY, ISIN LU0075646355) today announced that on 28 March 2019 the Company repurchased 240,000 of its shares at an average price of NOK 106.23 per share. This represents approximately 0.07% of the Company's issued share capital.

The shares were repurchased in accordance with the Company's share repurchase programme announced on 28 February 2019. The shares have been acquired on the Oslo Børs in accordance with the authority granted by the Board.

As at close of business on 28 March 2019 Subsea 7 S.A. held 14,774,261 treasury shares representing approximately 4.51% of the total number of issued shares. Total shares in issue, including treasury shares, were 327,367,111.

Subsea 7 is a global leader in the delivery of offshore projects and services for the evolving energy industry. We create sustainable value by being the industry's partner and employer of choice in delivering the efficient offshore solutions the world needs.

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