



25 October 2019

REDUCTION OF SHARE CAPITAL IN DSV PANALPINA A/S

Company Announcement No. 797

At the Extraordinary General Meeting on 24 September 2019, a decision was passed to reduce the share capital by DKK 6,526,507 by cancelling 6,526,507 treasury shares.

No objections have been received, and following registration of the reduction with the Danish Business Authority, it came into effect on 25 October 2019.

Following the cancellation of the 6,526,507 shares, the share capital of DSV Panalpina A/S has a current nominal value of DKK 235,000,000 divided into 235,000,000 shares with a face value of DKK 1, corresponding to a total of 235,000,000 voting rights.

Any questions may be addressed to Flemming Ole Nielsen, Executive Vice President, Investor Relations, on tel. +45 43 20 33 92.

Yours sincerely,
DSV Panalpina A/S

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