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PRESS RELEASE

DEME Offshore provides the most comprehensive offering to offshore oil, gas and renewable energy customers

Over the past decade the activities of GeoSea, Tideway, A2Sea and EverSea have experienced strong growth in a fast-evolving offshore energy market. Today we will be taking a new step in our ambition to provide the most comprehensive offering of solutions, services and equipment to our oil, gas and renewable energy customers.

The activities of our subsidiaries GeoSea, Tideway, A2Sea and EverSea are integrated into the DEME Offshore activity line. By integrating all of our offshore activities, expertise and capabilities into a more agile organisation, we will be able to fulfil the future requirements of our customers even more rigorously.

For our renewables customers, DEME Offshore provides flexible and tailored solutions, including foundation/turbine Transport & Installation, cable installation and Operations & Maintenance activities to full Engineering, Procurement, Construction and Installation (EPCI) contracts. Bart De Poorter will assume the role of General Manager for our DEME Offshore renewables activities.

For oil & gas and other offshore customers, DEME Offshore's services include landfalls and offshore civil works, rock placement, heavy lift, subsea construction, umbilical laying and the installation and decommissioning of offshore platforms. Lucas Bols will take the role of General Manager for the oil & gas and other offshore related activities.

Hugo Bouvy has been appointed Managing Director of DEME Offshore.

"We see the transformation of the energy market as a great opportunity," says Luc Vandembulcke, CEO of DEME. "By joining forces and expertise, combined with our state-of-the-art fleet, we are confident that DEME Offshore will be in a unique position to help our customers achieve their aspirations in the offshore oil, gas and renewable energy sector."

About DEME

The Belgian dredging, environmental and marine engineering group DEME is an international market leader for complex marine engineering works.

Building on more than 140 years of experience and know-how, DEME has organically moved into several related sectors, such as the financing of marine engineering and environmental projects, executing complex EPC related marine engineering projects including civil engineering works, the development and construction of renewable energy projects, providing services for the oil, gas and energy sector, the decontaminating and recycling of polluted soils and silts, the harvesting of marine resources, etc.

Thanks to an integrated company structure, DEME strongly emerges as a 'global solutions provider' which offers its clients overall solutions. DEME has the most modern, high-tech and versatile fleet in the industry.

DEME Group has 5,200 employees worldwide and the company achieved a turnover of 2.37 billion euros in 2017.

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