

Subsea7 share repurchases

Luxembourg – 4 November 2024 - Subsea 7 S.A. (Oslo Børs: SUBC, ADR: SUBCY) today announced transactions made in accordance with its share repurchase programme during the week commencing 28 October 2024.

Date on which the share repurchase programme was announced: 25 July 2019, with a two-year extension announced on 19 April 2023.

The duration of the share repurchase programme: until 18 April 2025.

In the period from 28 October 2024 until 1 November 2024 Subsea 7 S.A. has repurchased a total of 323,000 own shares at the Oslo Stock Exchange at an average price of NOK 169.7287 per share.

Overview of transactions			
Dates	Aggregated daily volume (number of shares)	Weighted average share price per day (NOK)	Total daily transaction value (NOK)
28 October 2024	63,000	173.9758	10,960,475
29 October 2024	64,500	169.7831	10,951,010
30 October 2024	65,500	166.5183	10,906,949
31 October 2024	65,500	168.0364	11,006,384
1 November 2024	64,500	170.5045	10,997,540
Previously disclosed	14,297,304	103.5965	1,481,150,568
Accumulated	14,620,304	105.0575	1,535,972,926

The issuer's holding of own shares:

Following the completion of the above transactions and reflecting previous share cancellations of 7,787,967 shares, as well as share transfers to satisfy the Company's long-term incentive plan obligations, Subsea 7 S.A. owns a total of 6,022,336 of its own shares, corresponding to 1.99% of the issued share capital of Subsea 7 S.A. Total shares in issue, including treasury shares, were 302,188,272.

Appendix:

An overview of all transactions made under the share repurchase programme that have been carried out during the above-mentioned time period is attached to this report and available at www.newsweb.no.

Subsea7 is a global leader in the delivery of offshore projects and services for the evolving energy industry. We create sustainable value by being the industry's partner and employer of choice in delivering the efficient offshore solutions the world needs.

Subsea7 is listed on the Oslo Børs (SUBC), ISIN LU0075646355, LEI 222100AIF0CBCY80AH62.

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This is information that Subsea 7 S.A. is obliged to make public pursuant to the EU Market Abuse Regulation and that is subject to the disclosure requirements of Section 5-12 of the Norwegian Securities Trading Act

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